

106TH CONGRESS
2D SESSION

S. 2005

To repeal the modification of the installment method.

IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2000

Mr. BURNS (for himself, Mr. NICKLES, Mr. ROBERTS, Mr. GRAMS, and Mr. ALLARD) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal the modification of the installment method.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF MODIFICATION OF INSTALLMENT**
4 **METHOD.**

5 (a) IN GENERAL.—Section 536 of the Ticket to Work
6 and Work Incentives Improvement Act of 1999 (relating
7 to modification of installment method and repeal of in-
8 stallment method for accrual method taxpayers) is re-
9 pealed effective with respect to sales and other dispositions
10 occurring on or after the date of the enactment of such
11 Act.

1 (b) APPLICABILITY.—The Internal Revenue Code of
2 1986 shall be applied and administered as if that section
3 (and the amendments made by that section) had not been
4 enacted.

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