

106TH CONGRESS  
1ST SESSION

# S. 388

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## AN ACT

To authorize the establishment of a disaster mitigation pilot program in the Small Business Administration.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. DISASTER MITIGATION PILOT PROGRAM.**

2 (a) IN GENERAL.—Section 7(b)(1) of the Small Busi-  
3 ness Act (15 U.S.C. 636(b)(1)) is amended—

4 (1) in subparagraph (B), by adding “and” at  
5 the end; and

6 (2) by adding at the end the following:

7 “(C) during fiscal years 2000 through 2004, to  
8 establish a predisaster mitigation program to make  
9 such loans (either directly or in cooperation with  
10 banks or other lending institutions through agree-  
11 ments to participate on an immediate or deferred  
12 (guaranteed) basis), as the Administrator may deter-  
13 mine to be necessary or appropriate, to enable small  
14 businesses to use mitigation techniques in support of  
15 a formal mitigation program established by the Fed-  
16 eral Emergency Management Agency, except that no  
17 loan or guarantee may be extended to a small busi-  
18 ness under this subparagraph unless the Administra-  
19 tion finds that the small business is otherwise unable  
20 to obtain credit for the purposes described in this  
21 subparagraph;”.

22 (b) AUTHORIZATION OF APPROPRIATIONS.—Section  
23 20 of the Small Business Act (15 U.S.C. 631 note) is  
24 amended by adding at the end the following:

1       “(f) DISASTER MITIGATION PILOT PROGRAM.—The  
 2 following program levels are authorized for loans under  
 3 section 7(b)(1)(C):

4               “(1) \$15,000,000 for fiscal year 2000.

5               “(2) \$15,000,000 for fiscal year 2001.

6               “(3) \$15,000,000 for fiscal year 2002.

7               “(4) \$15,000,000 for fiscal year 2003.

8               “(5) \$15,000,000 for fiscal year 2004.”.

9       (c) EVALUATION.—On January 31, 2003, the Admin-  
 10 istrator of the Small Business Administration shall submit  
 11 to the Committees on Small Business of the House of Rep-  
 12 resentatives and the Senate a report on the effectiveness  
 13 of the pilot program authorized by section 7(b)(1)(C) of  
 14 the Small Business Act (15 U.S.C. 636(b)(1)(C)), as  
 15 added by subsection (a) of this section, which report shall  
 16 include—

17               (1) information relating to—

18                       (A) the areas served under the pilot pro-  
 19 gram;

20                       (B) the number and dollar value of loans  
 21 made under the pilot program; and

22                       (C) the estimated savings to the Federal  
 23 Government resulting from the pilot program;  
 24 and

1           (2) such other information as the Administrator  
2       determines to be appropriate for evaluating the pilot  
3       program.

Passed the Senate March 25, 1999.

Attest:

*Secretary.*

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