106TH CONGRESS 1ST SESSION

IN THE HOUSE OF REPRESENTATIVES

S.440

NOVEMBER 3, 1999 Referred to the Committee on Education and the Workforce

AN ACT

To provide support for certain institutes and schools.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	TITLE I—HOWARD BAKER
2	SCHOOL OF GOVERNMENT
3	SEC. 101. DEFINITIONS.
4	In this title:
5	(1) BOARD.—The term "Board" means the
6	Board of Advisors established under section 104.
7	(2) ENDOWMENT FUND.—The term "endow-
8	ment fund" means a fund established by the Univer-
9	sity of Tennessee in Knoxville, Tennessee, for the
10	purpose of generating income for the support of the
11	School.
12	(3) SCHOOL.—The term "School" means the
13	Howard Baker School of Government established
14	under this title.
15	(4) Secretary.—The term "Secretary" means
16	the Secretary of Education.
17	(5) UNIVERSITY.—The term "University"
18	means the University of Tennessee in Knoxville,
19	Tennessee.
20	SEC. 102. HOWARD BAKER SCHOOL OF GOVERNMENT.
21	From the funds authorized to be appropriated under
22	section 106, the Secretary is authorized to award a grant
23	to the University for the establishment of an endowment
24	fund to support the Howard Baker School of Government
25	at the University of Tennessee in Knoxville, Tennessee.

1 SEC. 103. DUTIES.

In order to receive a grant under this title, the University shall establish the School. The School shall have
the following duties:

5 (1) To establish a professorship to improve 6 teaching and research related to, enhance the cur-7 riculum of, and further the knowledge and under-8 standing of, the study of democratic institutions, in-9 cluding aspects of regional planning, public adminis-10 tration, and public policy.

(2) To establish a lecture series to increase the
knowledge and awareness of the major public issues
of the day in order to enhance informed citizen participation in public affairs.

(3) To establish a fellowship program for students of government, planning, public administration, or public policy who have demonstrated a commitment and an interest in pursuing a career in
public affairs.

(4) To provide appropriate library materials
and appropriate research and instructional equipment for use in carrying out academic and public
service programs, and to enhance the existing
United States Presidential and public official manuscript collections.

1	(5) To support the professional development of
2	elected officials at all levels of government.
3	SEC. 104. ADMINISTRATION.
4	(a) Board of Advisors.—
5	(1) IN GENERAL.—The School shall operate
6	with the advice and guidance of a Board of Advisors
7	consisting of 13 individuals appointed by the Vice
8	Chancellor for Academic Affairs of the University.
9	(2) Appointments.—Of the individuals ap-
10	pointed under paragraph (1)—
11	(A) 5 shall represent the University;
12	(B) 2 shall represent Howard Baker, his
13	family, or a designee thereof;
14	(C) 5 shall be representative of business or
15	government; and
16	(D) 1 shall be the Governor of Tennessee,
17	or the Governor's designee.
18	(3) Ex officio members.—The Vice Chan-
19	cellor for Academic Affairs and the Dean of the Col-
20	lege of Arts and Sciences at the University shall
21	serve as an ex officio member of the Board.
22	(b) CHAIRPERSON.—
23	(1) IN GENERAL.—The Chancellor, with the
24	concurrence of the Vice Chancellor for Academic Af-
25	fairs, of the University shall designate 1 of the indi-

viduals first appointed to the Board under sub section (a) as the Chairperson of the Board. The in dividual so designated shall serve as Chairperson for
 1 year.

5 (2) REQUIREMENTS.—Upon the expiration of 6 the term of the Chairperson of the individual des-7 ignated as Chairperson under paragraph (1) or the 8 term of the Chairperson elected under this para-9 graph, the members of the Board shall elect a Chair-10 person of the Board from among the members of the 11 Board.

12 SEC. 105. ENDOWMENT FUND.

13 (a) MANAGEMENT.—The endowment fund shall be managed in accordance with the standard endowment poli-14 15 cies established by the University of Tennessee System. 16 (b) Use of Interest and Investment Income.— 17 Interest and other investment income earned (on or after the date of enactment of this subsection) from the endow-18 ment fund may be used to carry out the duties of the 19 20 School under section 103.

(c) DISTRIBUTION OF INTEREST AND INVESTMENT
INCOME.—Funds realized from interest and other investment income earned (on or after the date of enactment
of this subsection) shall be available for expenditure by
the University for purposes consistent with section 103,

as recommended by the Board. The Board shall encourage
 programs to establish partnerships, to leverage private
 funds, and to match expenditures from the endowment
 fund.

5 SEC. 106. AUTHORIZATION OF APPROPRIATIONS.

6 There is authorized to be appropriated to carry out
7 this title \$10,000,000. Funds appropriated under this sec8 tion shall remain available until expended.

9 TITLE II—JOHN GLENN INSTI10 TUTE FOR PUBLIC SERVICE 11 AND PUBLIC POLICY

12 SEC. 201. DEFINITIONS.

13 In this title:

14 (1) ENDOWMENT FUND.—The term "endow15 ment fund" means a fund established by the Univer16 sity for the purpose of generating income for the
17 support of the Institute.

18 (2) ENDOWMENT FUND CORPUS.—The term
19 "endowment fund corpus" means an amount equal
20 to the grant or grants awarded under this title plus
21 an amount equal to the matching funds required
22 under section 202(d).

23 (3) ENDOWMENT FUND INCOME.—The term
24 "endowment fund income" means an amount equal

1	to the total value of the endowment fund minus the
2	endowment fund corpus.
3	(4) INSTITUTE.—The term "Institute" means
4	the John Glenn Institute for Public Service and
5	Public Policy described in section 202.
6	(5) Secretary.—The term "Secretary" means
7	the Secretary of Education.
8	(6) UNIVERSITY.—The term "University"
9	means the Ohio State University at Columbus, Ohio.
10	SEC. 202. PROGRAM AUTHORIZED.
11	(a) GRANTS.—From the funds appropriated under
12	section 206, the Secretary is authorized to award a grant
13	to the Ohio State University for the establishment of an
14	endowment fund to support the John Glenn Institute for
15	Public Service and Public Policy. The Secretary may enter
16	into agreements with the University and include in any
17	agreement made pursuant to this title such provisions as
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18 are determined necessary by the Secretary to carry out19 this title.

20 (b) PURPOSES.—The Institute shall have the fol-21 lowing purposes:

(1) To sponsor classes, internships, community
service activities, and research projects to stimulate
student participation in public service, in order to
foster America's next generation of leaders.

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(2) To conduct scholarly research in conjunction with public officials on significant issues facing society and to share the results of such research with decisionmakers and legislators as the decisionmakers and legislators address such issues.

6 (3) To offer opportunities to attend seminars 7 on such topics as budgeting and finance, ethics, per-8 sonnel management, policy evaluations, and regu-9 latory issues that are designed to assist public offi-10 cials in learning more about the political process and 11 to expand the organizational skills and policy-mak-12 ing abilities of such officials.

13 (4) To educate the general public by sponsoring
14 national conferences, seminars, publications, and fo15 rums on important public issues.

16 (5) To provide access to Senator John Glenn's
17 extensive collection of papers, policy decisions, and
18 memorabilia, enabling scholars at all levels to study
19 the Senator's work.

20 (c) DEPOSIT INTO ENDOWMENT FUND.—The Uni21 versity shall deposit the proceeds of any grant received
22 under this section into the endowment fund.

(d) MATCHING FUNDS REQUIREMENT.—The University may receive a grant under this section only if the University has deposited in the endowment fund established

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1 under this title an amount equal to one-third of such grant 2 and has provided adequate assurances to the Secretary 3 that the University will administer the endowment fund 4 in accordance with the requirements of this title. The 5 source of the funds for the University match shall be derived from State, private foundation, corporate, or indi-6 7 vidual gifts or bequests, but may not include Federal 8 funds or funds derived from any other federally supported 9 fund.

(e) DURATION; CORPUS RULE.—The period of any
grant awarded under this section shall not exceed 20
years, and during such period the University shall not
withdraw or expend any of the endowment fund corpus.
Upon expiration of the grant period, the University may
use the endowment fund corpus, plus any endowment fund
income for any educational purpose of the University.

17 SEC. 203. INVESTMENTS.

(a) IN GENERAL.—The University shall invest the
endowment fund corpus and endowment fund income in
accordance with the University's investment policy approved by the Ohio State University Board of Trustees.

(b) JUDGMENT AND CARE.—The University, in investing the endowment fund corpus and endowment fund
income, shall exercise the judgment and care, under circumstances then prevailing, which a person of prudence,

discretion, and intelligence would exercise in the manage ment of the person's own business affairs.

3 SEC. 204. WITHDRAWALS AND EXPENDITURES.

4 (a) IN GENERAL.—The University may withdraw and 5 expend the endowment fund income to defray any expenses necessary to the operation of the Institute, includ-6 7 ing expenses of operations and maintenance, administra-8 tion, academic and support personnel, construction and 9 renovation, community and student services programs, 10 technical assistance, and research. No endowment fund income or endowment fund corpus may be used for any type 11 of support of the executive officers of the University or 12 13 for any commercial enterprise or endeavor. Except as provided in subsection (b), the University shall not, in the 14 15 aggregate, withdraw or expend more than 50 percent of the total aggregate endowment fund income earned prior 16 to the time of withdrawal or expenditure. 17

(b) SPECIAL RULE.—The Secretary is authorized to
permit the University to withdraw or expend more than
50 percent of the total aggregate endowment fund income
whenever the University demonstrates such withdrawal or
expenditure is necessary because of—

23 (1) a financial emergency, such as a pending in24 solvency or temporary liquidity problem;

1(2) a life-threatening situation occasioned by2natural disaster or arson; or3(3) another unusual occurrence or exigent of4cumstance.5(c) REPAYMENT.—6(1) INCOME.—If the University withdraws7expends more than the endowment fund income a8thorized by this section, the University shall rep9the Secretary an amount equal to one-third of the10amount improperly expended (representing the Formation of the eral share thereof).12(2) CORPUS.—Except as provided in section13202(e)—14(A) the University shall not withdraw15expend any endowment fund corpus; and16(B) if the University withdraws or expendence17any endowment fund corpus, the University18shall repay the Secretary an amount equal19one-third of the amount withdrawn or expendence
 (3) another unusual occurrence or exigent of cumstance. (c) REPAYMENT.— (1) INCOME.—If the University withdraws expends more than the endowment fund income a thorized by this section, the University shall rep the Secretary an amount equal to one-third of the amount improperly expended (representing the Formation and the eral share thereof). (2) CORPUS.—Except as provided in section 202(e)— (A) the University shall not withdraw expend any endowment fund corpus; and (B) if the University withdraws or experimental eral shall repay the Secretary an amount equal
 4 cumstance. 5 (c) REPAYMENT.— 6 (1) INCOME.—If the University withdraws 7 expends more than the endowment fund income a 8 thorized by this section, the University shall rep 9 the Secretary an amount equal to one-third of t 10 amount improperly expended (representing the Formation of the eral share thereof). 11 (2) CORPUS.—Except as provided in section 202(e)— 14 (A) the University shall not withdraw 15 expend any endowment fund corpus; and 16 (B) if the University withdraws or experiment of the eral shall repay the Secretary and amount equal
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 9 the Secretary an amount equal to one-third of the amount improperly expended (representing the Formattin eral share thereof). 12 (2) CORPUS.—Except as provided in section 202(e)— 14 (A) the University shall not withdraw expend any endowment fund corpus; and 16 (B) if the University withdraws or experiment fund corpus, the University shall repay the Secretary an amount equal
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 13 202(e)— 14 (A) the University shall not withdraw 15 expend any endowment fund corpus; and 16 (B) if the University withdraws or experi- 17 any endowment fund corpus, the University 18 shall repay the Secretary an amount equal
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21 any endowment fund income earned thereon.
22 SEC. 205. ENFORCEMENT.
23 (a) IN GENERAL.—After notice and an opportun
24 for a hearing, the Secretary is authorized to terminate
24 for a hearing, the Secretary is authorized to terr

grant and recover any grant funds awarded under this sec tion if the University—

3 (1) withdraws or expends any endowment fund
4 corpus, or any endowment fund income in excess of
5 the amount authorized by section 204, except as
6 provided in section 202(e);

7 (2) fails to invest the endowment fund corpus
8 or endowment fund income in accordance with the
9 investment requirements described in section 203; or

10 (3) fails to account properly to the Secretary, 11 or the General Accounting Office if properly des-12 ignated by the Secretary to conduct an audit of 13 funds made available under this title, pursuant to 14 such rules and regulations as may be prescribed by 15 the Comptroller General of the United States, con-16 cerning investments and expenditures of the endow-17 ment fund corpus or endowment fund income.

18 (b) TERMINATION.—If the Secretary terminates a grant under subsection (a), the University shall return to 19 20 the Treasury of the United States an amount equal to the 21 sum of the original grant or grants under this title, plus 22 any endowment fund income earned thereon. The Sec-23 retary may direct the University to take such other appro-24 priate measures to remedy any violation of this title and 25 to protect the financial interest of the United States.

1 SEC. 206. AUTHORIZATION OF APPROPRIATIONS.

2 There is authorized to be appropriated to carry out
3 this title \$10,000,000. Funds appropriated under this sec4 tion shall remain available until expended.

5 TITLE III—OREGON INSTITUTE 6 OF PUBLIC SERVICE AND 7 CONSTITUTIONAL STUDIES

8 SEC. 301. DEFINITIONS.

9 In this title:

10 (1) ENDOWMENT FUND.—The term "endow11 ment fund" means a fund established by Portland
12 State University for the purpose of generating in13 come for the support of the Institute.

14 (2) INSTITUTE.—The term "Institute" means
15 the Oregon Institute of Public Service and Constitu16 tional Studies established under this title.

17 (3) SECRETARY.—The term "Secretary" means18 the Secretary of Education.

19SEC. 302. OREGON INSTITUTE OF PUBLIC SERVICE AND20CONSTITUTIONAL STUDIES.

From the funds appropriated under section 306, the Secretary is authorized to award a grant to Portland State University at Portland, Oregon, for the establishment of an endowment fund to support the Oregon Institute of Public Service and Constitutional Studies at the Mark O. Hatfield School of Government at Portland State Univer sity.

3 SEC. 303. DUTIES.

In order to receive a grant under this title the Portland State University shall establish the Institute. The Institute shall have the following duties:

7 (1) To generate resources, improve teaching,
8 enhance curriculum development, and further the
9 knowledge and understanding of students of all ages
10 about public service, the United States Government,
11 and the Constitution of the United States of Amer12 ica.

(2) To increase the awareness of the importance of public service, to foster among the youth of
the United States greater recognition of the role of
public service in the development of the United
States, and to promote public service as a career
choice.

19 (3) To establish a Mark O. Hatfield Fellows
20 program for students of government, public policy,
21 public health, education, or law who have dem22 onstrated a commitment to public service through
23 volunteer activities, research projects, or employ24 ment.

1 (4) To create library and research facilities for 2 the collection and compilation of research materials 3 for use in carrying out programs of the Institute. 4 (5) To support the professional development of 5 elected officials at all levels of government. SEC. 304. ADMINISTRATION. 6 7 (a) LEADERSHIP COUNCIL.— 8 (1) IN GENERAL.—In order to receive a grant 9 under this title Portland State University shall en-10 sure that the Institute operates under the direction 11 of a Leadership Council (in this title referred to as the "Leadership Council") that— 12 13 "(A) consists of 15 individuals appointed 14 by the President of Portland State University; 15 and "(B) is established in accordance with this 16 17 section. 18 (2) APPOINTMENTS.—Of the individuals ap-19 pointed under paragraph (1)(A)— 20 (A) Portland State University, Willamette 21 University, the Constitution Project, George 22 Fox University, Warner Pacific University, and 23 Oregon Health Sciences University shall each 24 have a representative;

1	(B) at least 1 shall represent Mark O.
2	Hatfield, his family, or a designee thereof;
3	(C) at least 1 shall have expertise in ele-
4	mentary and secondary school social sciences or
5	governmental studies;
6	(D) at least 2 shall be representative of
7	business or government and reside outside of
8	Oregon;
9	(E) at least 1 shall be an elected official;
10	and
11	(F) at least 3 shall be leaders in the pri-
12	vate sector.
13	(3) EX-OFFICIO MEMBER.—The Director of the
14	Mark O. Hatfield School of Government at Portland
15	State University shall serve as an ex-officio member
16	of the Leadership Council.
17	(b) CHAIRPERSON.—
18	(1) IN GENERAL.—The President of Portland
19	State University shall designate 1 of the individuals
20	first appointed to the Leadership Council under sub-
21	section (a) as the Chairperson of the Leadership
22	Council. The individual so designated shall serve as
23	Chairperson for 1 year.
24	(2) REQUIREMENT.—Upon the expiration of the
25	term of the Chairperson of the individual designated

as Chairperson under paragraph (1), or the term of
 the Chairperson elected under this paragraph, the
 members of the Leadership Council shall elect a
 Chairperson of the Leadership Council from among
 the members of the Leadership Council.

6 SEC. 305. ENDOWMENT FUND.

7 (a) MANAGEMENT.—The endowment fund shall be
8 managed in accordance with the standard endowment poli9 cies established by the Oregon University System.

(b) USE OF INTEREST AND INVESTMENT INCOME.—
11 Interest and other investment income earned (on or after
12 the date of enactment of this subsection) from the endow13 ment fund may be used to carry out the duties of the Insti14 tute under section 303.

15 (c) DISTRIBUTION OF INTEREST AND INVESTMENT INCOME.—Funds realized from interest and other invest-16 ment income earned (on or after the date of enactment 17 of this subsection) shall be spent by Portland State Uni-18 19 versity in collaboration with Willamette University, George 20 Fox University, the Constitution Project, Warner Pacific 21 University, Oregon Health Sciences University, and other 22 appropriate educational institutions or community-based 23 organizations. In expending such funds, the Leadership 24 Council shall encourage programs to establish partner1 ships, to leverage private funds, and to match expendi-

2 tures from the endowment fund.

3 SEC. 306. AUTHORIZATION OF APPROPRIATIONS.

4 There is authorized to be appropriated to carry out5 this title \$3,000,000.

6 TITLE IV—PAUL SIMON PUBLIC 7 POLICY INSTITUTE

8 SEC. 401. DEFINITIONS.

9 In this title:

10 (1) ENDOWMENT FUND.—The term "endow11 ment fund" means a fund established by the Univer12 sity for the purpose of generating income for the
13 support of the Institute.

14 (2) ENDOWMENT FUND CORPUS.—The term
15 "endowment fund corpus" means an amount equal
16 to the grant or grants awarded under this title plus
17 an amount equal to the matching funds required
18 under section 402(d).

19 (3) ENDOWMENT FUND INCOME.—The term
20 "endowment fund income" means an amount equal
21 to the total value of the endowment fund minus the
22 endowment fund corpus.

(4) INSTITUTE.—The term "Institute" means
the Paul Simon Public Policy Institute described in
section 402.

(5) SECRETARY.—The term "Secretary" means
 the Secretary of Education.

3 (6) UNIVERSITY.—The term "University"
4 means Southern Illinois University at Carbondale,
5 Illinois.

6 SEC. 402. PROGRAM AUTHORIZED.

7 (a) GRANTS.—From the funds appropriated under 8 section 406, the Secretary is authorized to award a grant 9 to Southern Illinois University for the establishment of an 10 endowment fund to support the Paul Simon Public Policy 11 Institute. The Secretary may enter into agreements with 12 the University and include in any agreement made pursu-13 ant to this title such provisions as are determined necessary by the Secretary to carry out this title. 14

15 (b) DUTIES.—In order to receive a grant under this 16 title, the University shall establish the Institute. The Insti-17 tute, in addition to recognizing more than 40 years of pub-18 lic service to Illinois, to the Nation, and to the world, shall 19 engage in research, analysis, debate, and policy rec-20 ommendations affecting world hunger, mass media, for-21 eign policy, education, and employment.

(c) DEPOSIT INTO ENDOWMENT FUND.—The University shall deposit the proceeds of any grant received
under this section into the endowment fund.

1 (d) MATCHING FUNDS REQUIREMENT.—The Univer-2 sity may receive a grant under this section only if the Uni-3 versity has deposited in the endowment fund established 4 under this title an amount equal to one-third of such grant 5 and has provided adequate assurances to the Secretary that the University will administer the endowment fund 6 7 in accordance with the requirements of this title. The 8 source of the funds for the University match shall be de-9 rived from State, private foundation, corporate, or indi-10 vidual gifts or bequests, but may not include Federal funds or funds derived from any other federally supported 11 12 fund.

(e) DURATION; CORPUS RULE.—The period of any
grant awarded under this section shall not exceed 20
years, and during such period the University shall not
withdraw or expend any of the endowment fund corpus.
Upon expiration of the grant period, the University may
use the endowment fund corpus, plus any endowment fund
income for any educational purpose of the University.

20 SEC. 403. INVESTMENTS.

(a) IN GENERAL.—The University shall invest the
endowment fund corpus and endowment fund income in
those low-risk instruments and securities in which a regulated insurance company may invest under the laws of the
State of Illinois, such as federally insured bank savings

accounts or comparable interest bearing accounts, certifi cates of deposit, money market funds, or obligations of
 the United States.

4 (b) JUDGMENT AND CARE.—The University, in in5 vesting the endowment fund corpus and endowment fund
6 income, shall exercise the judgment and care, under cir7 cumstances then prevailing, which a person of prudence,
8 discretion, and intelligence would exercise in the manage9 ment of the person's own business affairs.

10 SEC. 404. WITHDRAWALS AND EXPENDITURES.

11 (a) IN GENERAL.—The University may withdraw and 12 expend the endowment fund income to defray any ex-13 penses necessary to the operation of the Institute, including expenses of operations and maintenance, administra-14 15 tion, academic and support personnel, construction and renovation, community and student services programs, 16 technical assistance, and research. No endowment fund in-17 come or endowment fund corpus may be used for any type 18 of support of the executive officers of the University or 19 for any commercial enterprise or endeavor. Except as pro-20 21 vided in subsection (b), the University shall not, in the 22 aggregate, withdraw or expend more than 50 percent of 23 the total aggregate endowment fund income earned prior 24 to the time of withdrawal or expenditure.

1	(b) Special Rule.—The Secretary is authorized to
2	permit the University to withdraw or expend more than
3	50 percent of the total aggregate endowment fund income
4	whenever the University demonstrates such withdrawal or
5	expenditure is necessary because of—
6	(1) a financial emergency, such as a pending in-
7	solvency or temporary liquidity problem;
8	(2) a life-threatening situation occasioned by a
9	natural disaster or arson; or
10	(3) another unusual occurrence or exigent cir-
11	cumstance.
12	(c) Repayment.—
13	(1) INCOME.—If the University withdraws or
14	expends more than the endowment fund income au-
15	thorized by this section, the University shall repay
16	the Secretary an amount equal to one-third of the
17	amount improperly expended (representing the Fed-
18	eral share thereof).
19	(2) CORPUS.—Except as provided in section
20	402(e)—
21	(A) the University shall not withdraw or
22	expend any endowment fund corpus; and
23	(B) if the University withdraws or expends
24	any endowment fund corpus, the University
25	shall repay the Secretary an amount equal to

one-third of the amount withdrawn or expended
 (representing the Federal share thereof) plus
 any endowment fund income earned thereon.

4 SEC. 405. ENFORCEMENT.

5 (a) IN GENERAL.—After notice and an opportunity
6 for a hearing, the Secretary is authorized to terminate a
7 grant and recover any grant funds awarded under this sec8 tion if the University—

9 (1) withdraws or expends any endowment fund
10 corpus, or any endowment fund income in excess of
11 the amount authorized by section 404, except as
12 provided in section 402(e);

(2) fails to invest the endowment fund corpus
or endowment fund income in accordance with the
investment requirements described in section 403; or

16 (3) fails to account properly to the Secretary, 17 or the General Accounting Office if properly des-18 ignated by the Secretary to conduct an audit of 19 funds made available under this title, pursuant to 20 such rules and regulations as may be proscribed by 21 the Comptroller General of the United States, con-22 cerning investments and expenditures of the endow-23 ment fund corpus or endowment fund income.

(b) TERMINATION.—If the Secretary terminates agrant under subsection (a), the University shall return to

the Treasury of the United States an amount equal to the
 sum of the original grant or grants under this title, plus
 any endowment fund income earned thereon. The Sec retary may direct the University to take such other appro priate measures to remedy any violation of this title and
 to protect the financial interest of the United States.

7 SEC. 406. AUTHORIZATION OF APPROPRIATIONS.

8 There is authorized to be appropriated to carry out 9 this title \$3,000,000. Funds appropriated under this sec-10 tion shall remain available until expended.

11 TITLE V—ROBERT T. STAFFORD 12 PUBLIC POLICY INSTITUTE

13 SEC. 501. DEFINITIONS.

14 In this title:

(1) ENDOWMENT FUND.—The term "endowment fund" means a fund established by the Robert
T. Stafford Public Policy Institute for the purpose
of generating income for the support of authorized
activities.

20 (2) ENDOWMENT FUND CORPUS.—The term
21 "endowment fund corpus" means an amount equal
22 to the grant or grants awarded under this title.

23 (3) ENDOWMENT FUND INCOME.—The term
24 "endowment fund income" means an amount equal

to the total value of the endowment fund minus the
 endowment fund corpus.
 (4) INSTITUTE.—The term "institute" means
 the Robert T. Stafford Public Policy Institute.
 (5) SECRETARY.—The term "Secretary" means

6 the Secretary of Education.

7 SEC. 502. PROGRAM AUTHORIZED.

8 (a) GRANTS.—From the funds appropriated under 9 section 505, the Secretary is authorized to award a grant 10 in an amount of \$5,000,000 to the Robert T. Stafford 11 Public Policy Institute.

(b) APPLICATION.—No grant payment may be made
under this section except upon an application at such time,
in such manner, and containing or accompanied by such
information as the Secretary may require.

16 SEC. 503. AUTHORIZED ACTIVITIES.

Funds appropriated under this title may be used—
(1) to further the knowledge and understanding
of students of all ages about education, the environment, and public service;

(2) to increase the awareness of the importance
of public service, to foster among the youth of the
United States greater recognition of the role of public service in the development of the United States,
and to promote public service as a career choice;

(3) to provide or support scholarships;
 (4) to conduct educational, archival, or preser vation activities;
 (5) to construct or renovate library and re search facilities for the collection and compilation of
 research materials for use in carrying out programs

7 of the Institute;

8 (6) to establish or increase an endowment fund
9 for use in carrying out the programs of the Insti10 tute.

11 SEC. 504. ENDOWMENT FUND.

(a) MANAGEMENT.—An endowment fund created
with funds authorized under this title shall be managed
in accordance with the standard endowment policies established by the Institute.

(b) USE OF ENDOWMENT FUND INCOME.—Endowment fund income earned (on or after the date of enactment of this title) may be used to support the activities
authorized under section 503.

1 SEC. 505. AUTHORIZATION OF APPROPRIATIONS.

- 2 There are authorized to be appropriated to carry out
- 3 this title \$5,000,000. Funds appropriated under this sec-
- 4 tion shall remain available until expended.

Passed the Senate November 2, 1999.

Attest:

GARY SISCO,

Secretary.