

106TH CONGRESS
1ST SESSION

S. 540

To amend the Internal Revenue Code of 1986 to provide that housing assistance provided under the Native American Housing Assistance and Self-Determination Act of 1996 be treated for purposes of the low-income housing credit in the same manner as comparable assistance.

IN THE SENATE OF THE UNITED STATES

MARCH 4, 1999

Mr. JOHNSON (for himself, Mr. INHOFE, Mr. CONRAD, Mr. KERRY, Mr. DASCHLE, Mr. INOUE, Mr. WELLSTONE, Mr. SARBANES, Mr. KERREY, Mr. KENNEDY, Mr. DORGAN, Mr. REID, Mr. BAUCUS, Mr. BRYAN, and Mrs. BOXER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide that housing assistance provided under the Native American Housing Assistance and Self-Determination Act of 1996 be treated for purposes of the low-income housing credit in the same manner as comparable assistance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CERTAIN NATIVE AMERICAN HOUSING ASSIST-**
2 **ANCE DISREGARDED IN DETERMINING**
3 **WHETHER BUILDING IS FEDERALLY SUB-**
4 **SIDIZED FOR PURPOSES OF THE LOW-IN-**
5 **COME HOUSING CREDIT.**

6 (a) **IN GENERAL.**—Subparagraph (E) of section
7 42(i)(2) of the Internal Revenue Code of 1986 (relating
8 to determination of whether building is federally sub-
9 sidized) is amended—

10 (1) in clause (i), by inserting “or the Native
11 American Housing Assistance and Self-Determina-
12 tion Act of 1996 (25 U.S.C. 4101 et seq.) (as in ef-
13 fect on October 1, 1997)” after “this subpara-
14 graph)”, and

15 (2) in the subparagraph heading, by inserting
16 “OR NATIVE AMERICAN HOUSING ASSISTANCE” after
17 “HOME ASSISTANCE”.

18 (b) **EFFECTIVE DATE.**—The amendments made by
19 subsection (a) shall apply to periods after the date of the
20 enactment of this Act.

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