106TH CONGRESS 1ST SESSION S. 756

To provide adversely affected crop producers with additional time to make fully informed risk management decisions for the 1999 crop year.

IN THE SENATE OF THE UNITED STATES

March 25, 1999

Mrs. LINCOLN (for herself, Mr. BREAUX, Ms. LANDRIEU, Mr. COCHRAN, Mr. LOTT, Mrs. HUTCHISON, Mr. BOND, Mr. GRAMM, Mr. HUTCHINSON, and Mr. ASHCROFT) introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To provide adversely affected crop producers with additional time to make fully informed risk management decisions for the 1999 crop year.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. CROP INSURANCE OPTIONS FOR PRODUCERS

- 4 WHO APPLIED FOR CROP REVENUE COV-5 ERAGE PLUS.
- 6 (a) ELIGIBLE PRODUCERS.—This section applies 7 with respect to a producer eligible for insurance under the 8 Federal Crop Insurance Act (7 U.S.C. 1501 et seq.) who 9 applied for the supplemental crop insurance endorsement

known as Crop Revenue Coverage PLUS (referred to in
 this section as "CRCPLUS") for the 1999 crop year for
 a spring planted agricultural commodity.

4 (b) Additional Period for Obtaining or Trans-FERRING COVERAGE.—Notwithstanding the sales closing 5 date for obtaining crop insurance coverage established 6 7 under section 508(f)(2) of the Federal Crop Insurance Act 8 (7 U.S.C. 1508(f)(2)) and notwithstanding any other pro-9 vision of law, the Federal Crop Insurance Corporation 10 shall provide a 14-day period beginning on the date of enactment of this Act, but not to extend beyond April 12, 11 12 1999, during which a producer described in subsection (a) 13 may—

14 (1) with respect to a federally reinsured policy, 15 obtain from any approved insurance provider a level 16 of coverage for the agricultural commodity for which 17 the producer applied for the CRCPLUS endorse-18 ment that is equivalent to or less than the level of 19 federally reinsured coverage that the producer ap-20 plied for from the insurance provider that offered 21 the CRCPLUS endorsement; and

(2) transfer to any approved insurance provider
any federally reinsured coverage provided for other
agricultural commodities of the producer by the

1 same insurance provider that offered the CRCPLUS

2 endorsement, as determined by the Corporation.