

Public Law 106-573
106th Congress

An Act

To repeal the modification of the installment method.

Dec. 28, 2000

[H.R. 3594]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Installment Tax Correction Act of 2000”.

Installment Tax
Correction Act of
2000.
26 USC 1 note.

SEC. 2. REPEAL OF MODIFICATION OF INSTALLMENT METHOD.

26 USC 453 note.

(a) **IN GENERAL.**—Subsection (a) of section 536 of the Ticket to Work and Work Incentives Improvement Act of 1999 (relating to modification of installment method and repeal of installment method for accrual method taxpayers) is repealed effective with respect to sales and other dispositions occurring on or after the date of the enactment of such Act.

26 USC 453.

(b) **APPLICABILITY.**—The Internal Revenue Code of 1986 shall be applied and administered as if that subsection (and the amendments made by that subsection) had not been enacted.

Approved December 28, 2000.

LEGISLATIVE HISTORY—H.R. 3594:

CONGRESSIONAL RECORD, Vol. 146 (2000):

Dec. 15, considered and passed House and Senate.