

107TH CONGRESS  
1ST SESSION

# H. R. 1113

To amend the Small Business Act to direct the Administrator of the Small Business Administration to establish an office within the Administration to conduct oversight of certain loan programs, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 20, 2001

Ms. EDDIE BERNICE JOHNSON of Texas introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to direct the Administrator of the Small Business Administration to establish an office within the Administration to conduct oversight of certain loan programs, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Small Business Loan  
5        Oversight Improvement Act”.

6        **SEC. 2. SMALL BUSINESS LOAN OVERSIGHT OFFICE.**

7        The Small Business Act (15 U.S.C. 637 et seq.) is  
8        amended—

1 (1) by redesignating section 36 as section 37;

2 and

3 (2) by inserting after section 35 the following

4 new section:

5 **“SEC. 36. SMALL BUSINESS LOAN OVERSIGHT OFFICE.**

6 “(a) IN GENERAL.—In accordance with this section,  
7 the Administrator of the Small Business Administration  
8 shall establish an office within the Administration to con-  
9 duct oversight of the loan programs authorized by section  
10 7(a) (in this section referred to as the ‘loan programs’).

11 “(b) DUTIES.—The duties of the office established  
12 under subsection (a) shall include—

13 “(1) collection and analysis of data related to  
14 loans made under the loan programs;

15 “(2) identification of any abuse with respect to  
16 the loan programs;

17 “(3) identification of any unnecessary financial  
18 risk to the United States arising from the loan pro-  
19 grams; and

20 “(4) collection and analysis of data with respect  
21 to the compliance of lenders participating in the loan  
22 programs with the Small Business Administration’s  
23 program policies.

24 “(c) ANNUAL REPORT.—Not later than 2 years after  
25 the date of enactment of the Small Business Loan Over-

1 sight Improvement Act, and annually thereafter, the Ad-  
2 ministrator of the Small Business Administration shall  
3 transmit to the Committees on Small Business and Gov-  
4 ernment Reform of the House of Representatives, and the  
5 Committees on Small Business and Governmental Affairs  
6 of the Senate, a report containing—

7           “(1) data and analysis with respect to loans  
8           made under the loan programs during the reporting  
9           period;

10           “(2) any recommendations for improving the  
11           loan programs, reducing abuse of the loan programs,  
12           or reducing the financial risk to the United States  
13           under the loan programs;

14           “(3) data and analysis with respect to lenders  
15           participating in the loan programs; and

16           “(4) any other information relevant to congres-  
17           sional oversight of the loan programs.”

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