

107TH CONGRESS
1ST SESSION

H. R. 1401

To amend the Internal Revenue Code of 1986 to exclude from gross income loan payments received under the National Health Service Corps Loan Repayment Program established in the Public Health Service Act.

IN THE HOUSE OF REPRESENTATIVES

APRIL 4, 2001

Mr. PHELPS (for himself, Mr. NETHERCUTT, and Mr. RUSH) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income loan payments received under the National Health Service Corps Loan Repayment Program established in the Public Health Service Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. INTERNAL REVENUE CODE OF 1986; EXCLUSION**
2 **FOR LOAN PAYMENTS UNDER NATIONAL**
3 **HEALTH SERVICE CORPS LOAN REPAYMENT**
4 **PROGRAM.**

5 (a) **IN GENERAL.**—Section 117 of the Internal Rev-
6 enue Code of 1986 is amended by adding at the end the
7 following new subsection:

8 “(e) **LOAN PAYMENTS UNDER NATIONAL HEALTH**
9 **SERVICE CORPS LOAN REPAYMENT PROGRAM.**—Gross in-
10 come shall not include any amount received under section
11 338B(g) of the Public Health Service Act.”

12 (b) **EFFECTIVE DATE.**—The amendment made by
13 subsection (a) shall apply to amounts received by an indi-
14 vidual in taxable years beginning after December 31,
15 2000.

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