

107TH CONGRESS
1ST SESSION

H. R. 1629

To increase the mortgage loan limits under the National Housing Act for multifamily housing mortgage insurance.

IN THE HOUSE OF REPRESENTATIVES

APRIL 26, 2001

Mrs. ROUKEMA (for herself and Mr. FRANK) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To increase the mortgage loan limits under the National Housing Act for multifamily housing mortgage insurance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Multifamily
5 Housing Mortgage Loan Limit Adjustment Act of 2001”.

6 **SEC. 2. MORTGAGE LOAN LIMITS FOR MULTIFAMILY**
7 **PROJECTS.**

8 (a) SECTION 207 LIMITS.—Section 207(c)(3) of the
9 National Housing Act (12 U.S.C. 1713(c)(3)) is
10 amended—

1 (1) by striking “\$30,420”, “\$33,696”,
2 “\$40,248”, “\$49,608”, “\$56,160”, and “\$9,000”
3 and inserting “\$38,025”, “\$42,120”, “\$50,310”,
4 “\$62,010”, “\$70,200”, and “\$11,250”, respectively;
5 and

6 (2) by striking “\$35,100”, “\$39,312”,
7 “\$48,204”, “\$60,372”, and “\$68,262” and insert-
8 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,
9 and “\$85,328”, respectively.

10 (b) SECTION 213 LIMITS.—Section 213(b)(2) of the
11 National Housing Act (12 U.S.C. 1715e(b)(2)) is
12 amended—

13 (1) by striking “\$30,420”, “\$33,696”,
14 “\$40,248”, “\$49,608”, and “\$56,160” and insert-
15 ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,
16 and “\$70,200”, respectively; and

17 (2) by striking “\$35,100”, “\$39,312”,
18 “\$48,204”, “\$60,372”, and “\$68,262” and insert-
19 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,
20 and “\$85,328”, respectively.

21 (c) SECTION 220 LIMITS.—Section 220(d)(3)(B)(iii)
22 of the National Housing Act (12 U.S.C.
23 1715k(d)(3)(B)(iii)) is amended—

24 (1) by striking “\$30,420”, “\$33,696”,
25 “\$40,248”, “\$49,608”, and “\$56,160” and insert-

1 ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,
2 and “\$70,200”, respectively; and

3 (2) by striking “\$35,100”, “\$39,312”,
4 “\$48,204”, “\$60,372”, and “\$68,262” and insert-
5 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,
6 and “\$85,328”, respectively.

7 (d) SECTION 221(d)(3) LIMITS.—Section
8 221(d)(3)(ii) of the National Housing Act (12 U.S.C.
9 1715l(d)(3)(ii)) is amended by striking “\$33,638”,
10 “\$38,785”, “\$46,775”, “\$59,872”, “\$66,700”,
11 “\$35,400”, “\$40,579”, “\$49,344”, “\$63,834”, and
12 “\$70,070” and inserting “\$42,048”, “\$48,481”,
13 “\$58,469”, “\$74,840”, “\$83,375”, “\$44,250”,
14 “\$50,724”, “\$61,680”, “\$79,793”, and “\$87,588”, re-
15 spectively.

16 (e) SECTION 221(d)(4) LIMITS.—Section
17 221(d)(4)(ii) of the National Housing Act (12 U.S.C.
18 1715l(d)(4)(ii)) is amended by striking “\$30,274”,
19 “\$34,363”, “\$41,536”, “\$52,135”, “\$59,077”,
20 “\$32,701”, “\$37,487”, “\$45,583”, “\$58,968”, and
21 “\$64,730” and inserting “\$37,843”, “\$42,954”,
22 “\$51,920”, “\$65,169”, “\$73,846”, “\$40,876”,
23 “\$46,859”, “\$56,979”, “\$73,710”, and “\$80,913”, re-
24 spectively.

1 (f) SECTION 231 LIMITS.—Section 231(c)(2) of the
2 National Housing Act (12 U.S.C. 1715v(c)(2)) is
3 amended—

4 (1) by striking “\$28,782”, “\$32,176”,
5 “\$38,423”, “\$46,238”, and “\$54,360” and insert-
6 ing “\$35,978”, “\$40,220”, “\$48,029”, “\$57,798”,
7 and “\$67,950”, respectively; and

8 (2) by striking “\$32,701”, “\$37,487”,
9 “\$45,583”, “\$58,968”, and “\$64,730” and insert-
10 ing “\$40,876”, “\$46,859”, “\$56,979”, “\$73,710”,
11 and “\$80,913”, respectively.

12 (g) SECTION 234 LIMITS.—Section 234(e)(3) of the
13 National Housing Act (12 U.S.C. 1715y(e)(3)) is
14 amended—

15 (1) by striking “\$30,420”, “\$33,696”,
16 “\$40,248”, “\$49,608”, and “\$56,160” and insert-
17 ing “\$38,025”, “\$42,120”, “\$50,310”, “\$62,010”,
18 and “\$70,200”, respectively; and

19 (2) by striking “\$35,100”, “\$39,312”,
20 “\$48,204”, “\$60,372”, and “\$68,262” and insert-
21 ing “\$43,875”, “\$49,140”, “\$60,255”, “\$75,465”,
22 and “\$85,328”, respectively.

23 (h) REGULATIONS.—The Secretary of Housing and
24 Urban Development shall issue regulations necessary to
25 carry out the amendments made by subsections (a)

1 through (g), which shall take effect not later than the expi-
2 ration of the 1-year period beginning on the date of the
3 enactment of this Act.

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