

107TH CONGRESS
1ST SESSION

H. R. 1735

To amend the Communications Act of 1934 to improve operations of the
Telecommunications Development Fund.

IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2001

Mr. TOWNS (for himself and Mr. UPTON) introduced the following bill; which
was referred to the Committee on Energy and Commerce

A BILL

To amend the Communications Act of 1934 to improve
operations of the Telecommunications Development Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Telecommunications
5 Development Fund Improvement Act”.

6 **SEC. 2. DEPOSITS AND USE OF ACCOUNTS FOR UP-FRONT**
7 **PAYMENTS.**

8 Section 309(j)(8)(C) of the Communications Act of
9 1934 (47 U.S.C. 309(j)(8)(C)) is amended—

1 “(ii) the interest accrued to the ac-
2 count shall be transferred to the Tele-
3 communications Development Fund estab-
4 lished pursuant to section 714.”.

5 **SEC. 4. REGULATIONS.**

6 Within 60 days after the date of the enactment of
7 this Act, the Federal Communications Commission shall
8 make such modifications to its rules as are necessary to
9 carry out the amendments made by this Act.

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