

107TH CONGRESS  
1ST SESSION

# H. R. 1867

To amend the Internal Revenue Code of 1986 to provide 5-year depreciation for certain horses placed in service after attaining age 7.

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IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2001

Mr. DEAL of Georgia introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide 5-year depreciation for certain horses placed in service after attaining age 7.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 5-YEAR DEPRECIATION FOR CERTAIN HORSES**

4 **PLACED IN SERVICE AFTER ATTAINING AGE**

5 **7.**

6 (a) IN GENERAL.—Subparagraph (B) of section  
7 168(e)(3) of the Internal Revenue Code of 1986 (defining  
8 5-year property) is amended by striking “and” at the end  
9 of clause (v), by striking the period at the end of clause

1 (vi) and inserting “, and”, and by inserting after clause  
2 (vi) the following new clause:

3                   “(vii) any female horse (other than a  
4                   race horse) which is more than 7 years old  
5                   but not more than 12 years old at the time  
6                   it is placed in service.”

7       (b) EFFECTIVE DATE.—The amendment made by  
8 this section shall apply to horses placed in service after  
9 the date of the enactment of this Act.

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