

107TH CONGRESS  
1ST SESSION

# H. R. 2334

To amend the Internal Revenue Code of 1986 to dedicate revenues from recent tobacco tax increases for use in buying out tobacco quota.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 27, 2001

Mr. BURR of North Carolina (for himself and Mr. JONES of North Carolina) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Internal Revenue Code of 1986 to dedicate revenues from recent tobacco tax increases for use in buying out tobacco quota.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TOBACCO FARMER TRUST FUND.**

4 (a) IN GENERAL.—Subchapter A of chapter 98 of the  
5 Internal Revenue Code of 1986 (relating to trust fund  
6 code) is amended by adding at the end the following new  
7 section:

1 **“SEC. 9511. TOBACCO FARMER TRUST FUND.**

2 “(a) CREATION OF TRUST FUND.—There is estab-  
3 lished in the Treasury of the United States a trust fund  
4 to be known as the ‘Tobacco Farmer Trust Fund’, con-  
5 sisting of such amounts as may be appropriated or cred-  
6 ited to such Trust Fund as provided in this section or sec-  
7 tion 9602(b).

8 “(b) TRANSFERS TO TRUST FUND.—There are here-  
9 by appropriated to the Tobacco Farmer Trust Fund  
10 amounts equivalent to the taxes received after the date  
11 of the enactment of this section in the Treasury under  
12 chapter 52 (relating to cigars, cigarettes, smokeless to-  
13 bacco, pipe tobacco, and cigarette papers and tubes) to  
14 the extent such amounts exceed the amounts that would  
15 have been received under the rates of tax that applied for  
16 1999.

17 “(c) EXPENDITURES.—Amounts in the Tobacco  
18 Farmer Trust Fund shall be available, as provided in ap-  
19 propriation Acts, only for purposes of making expendi-  
20 tures to carry out a program established by the Secretary  
21 of Agriculture to buyout tobacco quota and to study the  
22 future of growing tobacco in the United States.”

23 (b) CLERICAL AMENDMENT.—The table of sections  
24 for such subchapter is amended by adding at the end the  
25 following new item:

“Sec. 9511. Tobacco Farmer Trust Fund.”

1 **SEC. 2. ADVISORY COMMITTEE ON FUTURE OF GROWING**  
2 **TOBACCO IN THE UNITED STATES.**

3 It is the sense of the Congress that—

4 (1) there should be an advisory committee to  
5 advise the Secretary of Agriculture as to how the  
6 Federal Government plans to address tobacco grow-  
7 ing in the future and how the future can be more  
8 predictable and stable for tobacco growing in the  
9 United States, and

10 (2) such committee should be composed of rep-  
11 resentatives appointed by the Majority Leader of the  
12 Senate, the Speaker of the House of Representa-  
13 tives, and the President.

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