

107TH CONGRESS
1ST SESSION

H. R. 2544

To direct the Secretary of Transportation to offer federally financed, interest-free loans to public schools, municipalities, and local governments for the purchase of hybrid electric or other high-efficiency vehicles, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 18, 2001

Mr. GILMAN introduced the following bill; which was referred to the
Committee on Energy and Commerce

A BILL

To direct the Secretary of Transportation to offer federally financed, interest-free loans to public schools, municipalities, and local governments for the purchase of hybrid electric or other high-efficiency vehicles, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LOANS FOR HIGH-EFFICIENCY VEHICLES.**

4 (a) LOAN PROGRAM AUTHORIZED.—Subject to the
5 availability of appropriations, the Secretary of Transpor-
6 tation shall establish a program to offer federally financed,
7 interest-free loans to local educational agencies, public in-

stitutions of higher education, municipalities, and local governments for the purchase of hybrid electric vehicles or high-efficiency vehicles.

(b) REPAYMENT TERM.—The time for repayment of a loan under this section may not exceed five years.

(c) SECURITY INTEREST.—The Secretary shall require, as a condition of a loan under this section, that the borrower grant to the United States a security interest in any vehicle purchased with the proceeds of such loan.

(d) DEFINITIONS.—In this section:

(1) The term “high-efficiency vehicle” means a motor vehicle that uses a fuel other than gasoline or diesel fuel.

(2) The term “hybrid electric vehicle” means a motor vehicle with a fuel-efficient gasoline engine assisted by an electric motor.

(3) The term “motor vehicle” has the meaning given that term in section 30102(a)(6) of title 49, United States Code.

(4) The term “local educational agency” has the meaning given that term in the Elementary and Secondary Education Act of 1965 (20 U.S.C. 6301 et seq.).

(5) The term “public institution of higher education” has the meaning given the term “institution

1 of higher education” in section 101(a) of the Higher
2 Education Act of 1965 (20 U.S.C. 1001(a)), but
3 does not include private institutions described in
4 that section.

5 (e) AUTHORIZATION OF APPROPRIATIONS.—There
6 are authorized to be appropriated to carry out this section
7 \$50,000,000 for each of fiscal years 2002 through 2007
8 and such sums as may be necessary for each fiscal year
9 thereafter.

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