

107TH CONGRESS
1ST SESSION

H. R. 2781

To amend the Higher Education Act of 1965 to make certain interest rate changes permanent.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 2001

Mr. MCKEON (for himself, Mr. BOEHNER, Mrs. ROUKEMA, Mr. BALLENGER, Mr. EHLERS, Mr. TOM DAVIS of Virginia, Mr. ISAKSON, Mr. GORDON, Mr. OSBORNE, Mr. HOEKSTRA, Mr. ARMEY, Mr. WALSH, Mr. CASTLE, Mrs. KELLY, Mr. DEMINT, Mr. PETERSON of Pennsylvania, Mr. THOMAS, Mr. CALVERT, and Mr. HILLEARY) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to make certain interest rate changes permanent.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Access to Student
5 Loans Act”.

6 **SEC. 2. EXTENSION OF INTEREST RATE PROVISIONS.**

7 (a) TECHNICAL CORRECTION.—Paragraph (6) of sec-
8 tion 455(b) of the Higher Education Act of 1965 (20

1 U.S.C. 1087e(b)), as redesignated by section 8301(e)(1)
2 of the Transportation Equity Act for the 21st Century
3 (Public Law 105–178; 112 Stat. 498), is redesignated as
4 paragraph (8) and inserted after paragraph (7) of that
5 section.

6 (b) EXTENSION.—

7 (1) AMENDMENTS.—Section 427A(k),
8 428C(c)(1), 438(b)(2)(I), and 455(b)(6) of such Act
9 (20 U.S.C. 1077a(k), 1078–3(e)(1), 1087–
10 1(b)(2)(I), and 1087e(b)(6)) are each amended by
11 striking “and before July 1, 2003,” each place it ap-
12 pears.

13 (2) CONFORMING AMENDMENTS.—

14 (A) Section 427A(k) of such Act is amend-
15 ed by striking the subsection heading and in-
16 serting the following: “INTEREST RATES FOR
17 NEW LOANS ON OR AFTER OCTOBER 1,
18 1998.—”.

19 (B) Section 438(b)(2)(I) of such Act is
20 amended—

21 (i) by striking the subparagraph head-
22 ing and inserting the following: “LOANS
23 DISBURSED ON OR AFTER JANUARY 1,
24 2000.—”; and

1 (ii) in clause (i), by striking “2000,”
2 and inserting “2000”.

3 (C) Section 455(b)(6) of such Act is
4 amended—

5 (i) by striking the paragraph heading
6 and inserting the following: “INTEREST
7 RATE PROVISION FOR NEW LOANS ON OR
8 AFTER OCTOBER 1, 1998.—”; and

9 (ii) in subparagraph (D), by striking
10 “1999,” and inserting “1999”.

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