107TH CONGRESS 1ST SESSION H.R. 3273

To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 9, 2001

Mr. REGULA (for himself, Mr. HOEKSTRA, and Mr. CUNNINGHAM) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

- To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Consolidation Student

5 Loan Flexibility Act of 2001".

6 SEC. 2. STUDENT LOAN BORROWER CHOICE OF LOAN 7 CONSOLIDATOR.

8 Section 428C(b)(1)(1)(A) of the Higher Education
9 Act of 1965 (20 U.S.C. 1078–3(b)(1)(A)) is amended by

- 1 striking "and (i) the lender holds" and all that follows
- 2 through "selected for consolidation)".