

107TH CONGRESS
1ST SESSION

H. R. 373

To amend the concurrent resolution on the budget for fiscal year 2001
to protect social security surpluses.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 31, 2001

Mr. ROGERS of Michigan (for himself, Mr. GRUCCI, Mr. SIMMONS, Mr. FLAKE, Mr. TIBERI, Mr. CRENSHAW, Mr. REHBERG, Mr. BROWN of South Carolina, and Mr. AKIN) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the concurrent resolution on the budget for fiscal
year 2001 to protect social security surpluses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Lock-
5 box Act of 2001”.

1 **SEC. 2. PROTECTION OF SOCIAL SECURITY SURPLUSES.**

2 Section 201 of the concurrent resolution on the budg-
3 et for fiscal year 2001 (H. Con. Res. 290, 106th Congress)
4 is amended as follows:

5 (1) By striking subsection (c) and inserting the
6 following new subsection:

7 “(c) LOCK-BOX FOR SOCIAL SECURITY SUR-
8 PLUSES.—

9 “(1) CONCURRENT RESOLUTIONS ON THE
10 BUDGET.—It shall not be in order in the House of
11 Representatives or the Senate to consider any con-
12 current resolution on the budget, an amendment
13 thereto, or conference report thereon, that would set
14 forth a surplus for any fiscal year that is less than
15 the surplus of the Federal Old-Age and Survivors
16 Insurance Trust Fund for that fiscal year.

17 “(2) SPENDING AND TAX LEGISLATION.—It
18 shall not be in order in the House of Representatives
19 or the Senate to consider any bill, joint resolution,
20 amendment, motion, or conference report if—

21 “(A)(i) in the House, the enactment of
22 that bill or resolution as reported; or

23 “(ii) in the Senate, the enactment of that
24 bill or resolution;

25 “(B) the adoption and enactment of that
26 amendment; or

1 “(C) the enactment of that bill or resolu-
2 tion in the form recommended in that con-
3 ference report,
4 would cause the surplus for any fiscal year covered
5 by the most recently agreed to concurrent resolution
6 on the budget to be less than the surplus of the Fed-
7 eral Old-Age and Survivors Insurance Trust Fund
8 for that fiscal year.”.

9 (2) By redesignating subsections (e) and (f) as
10 subsections (g) and (h), respectively, and inserting
11 after subsection (d) the following new subsections:

12 “(e) ENFORCEMENT.—

13 “(1) BUDGETARY LEVELS WITH RESPECT TO
14 CONCURRENT RESOLUTIONS ON THE BUDGET.—For
15 purposes of enforcing any point of order under sub-
16 section (c)(1), the surplus for any fiscal year shall
17 be—

18 “(A) the levels set forth in the later of the
19 concurrent resolution on the budget, as re-
20 ported, or in the conference report on the con-
21 current resolution on the budget; and

22 “(B) adjusted to the maximum extent al-
23 lowable under all procedures that allow budg-
24 etary aggregates to be adjusted for legislation
25 that would cause a decrease in the surplus for

1 any fiscal year covered by the concurrent reso-
2 lution on the budget (other than procedures de-
3 scribed in paragraph (2)(A)(ii)).

4 “(2) CURRENT LEVELS WITH RESPECT TO
5 SPENDING AND TAX LEGISLATION.—For purposes of
6 enforcing any point of order under subsection (c)(2),
7 the current levels of the surplus for any fiscal year
8 shall be—

9 “(A) calculated using the following
10 assumptions—

11 “(i) direct spending and revenue levels
12 at the baseline levels underlying the most
13 recently agreed to concurrent resolution on
14 the budget; and

15 “(ii) for the budget year, discretionary
16 spending levels at current law levels and,
17 for outyears, discretionary spending levels
18 at the baseline levels underlying the most
19 recently agreed to concurrent resolution on
20 the budget; and

21 “(B) adjusted for changes in the surplus
22 levels set forth in the most recently agreed to
23 concurrent resolution on the budget pursuant to
24 procedures in such resolution that authorize ad-
25 justments in budgetary aggregates for updated

1 economic and technical assumptions in the mid-
2 session report of the Director of the Congres-
3 sional Budget Office.

4 “(C) Such revisions shall be included in the
5 first current level report on the congressional budget
6 submitted for publication in the Congressional
7 Record after the release of such mid-session report.

8 “(3) DISCLOSURE OF OASDI SURPLUS.—For
9 purposes of enforcing any point of order under sub-
10 section (c), the surplus of the Federal Old-Age and
11 Survivors Insurance Trust Fund for a fiscal year
12 shall be the level set forth in the later of the report
13 accompanying the concurrent resolution on the
14 budget (or, in the absence of such a report, placed
15 in the Congressional Record prior to the consider-
16 ation of such resolution) or in the joint explanatory
17 statement of managers accompanying such resolu-
18 tion.

19 “(f) ADDITIONAL CONTENT OF REPORTS ACCOM-
20 PANYING BUDGET RESOLUTIONS AND OF JOINT EXPLAN-
21 ATORY STATEMENTS.—The report accompanying any con-
22 current resolution on the budget and the joint explanatory
23 statement accompanying the conference report on each
24 such resolution shall include the levels of the surplus in
25 the budget for each fiscal year set forth in such resolution

1 and of the surplus or deficit in the Federal Old-Age and
2 Survivors Insurance Trust Fund, calculated using the as-
3 sumptions set forth in subsection (e)(2)(A).”.

4 (3) In the first sentence of subsection (h) (as
5 redesignated), by striking “(1)”.

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