

107TH CONGRESS
2^D SESSION

H. R. 4024

To enact into law Reform Model 3 as set forth in the report of the President's Commission to Strengthen Social Security.

IN THE HOUSE OF REPRESENTATIVES

MARCH 20, 2002

Mr. MATSUI (for himself, Mr. GEPHARDT, Ms. PELOSI, and Mr. RANGEL) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To enact into law Reform Model 3 as set forth in the report of the President's Commission to Strengthen Social Security.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ENACTMENT INTO LAW OF REFORM MODEL 3**

4 **AS SET FORTH IN THE REPORT OF THE**

5 **PRESIDENT'S COMMISSION TO STRENGTHEN**

6 **SOCIAL SECURITY.**

7 The provisions of Reform Model 3 as set forth in the
8 report of the President's Commission to Strengthen Social
9 Security entitled "Strengthening Social Security and Cre-

1 ating Personal Wealth for All Americans”, dated Decem-
2 ber 21, 2001, are hereby enacted into law. The provisions
3 of the Social Security Act, the Internal Revenue Code of
4 1986, and related provisions of law are hereby superseded
5 to the extent necessary to provide for the operation of such
6 Reform Model 3.

7 **SEC. 2. REGULATIONS.**

8 Not later than the effective date set forth in section
9 3, the Commissioner of Social Security and the Secretary
10 of the Treasury shall prescribe such regulations as are
11 necessary to carry out the provisions of section 1.

12 **SEC. 3. EFFECTIVE DATE.**

13 Section 1 shall take effect 180 days after the date
14 of the enactment of this Act.

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