

107TH CONGRESS
2^D SESSION

H. R. 4512

To amend the Internal Revenue Code of 1986 to encourage the use of safety devices in firearms.

IN THE HOUSE OF REPRESENTATIVES

APRIL 18, 2002

Mr. LANGEVIN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to encourage the use of safety devices in firearms.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Gun Safety Incentives
5 Act of 2002”.

6 **SEC. 2. FIREARM SAFETY DEVICES CREDIT.**

7 (a) IN GENERAL.—Subpart D of part IV of sub-
8 chapter A of chapter 1 of the Internal Revenue Code of
9 1986 (relating to business-related credits) is amended by
10 adding at the end the following new section:

1 **“SEC. 45G. FIREARM SAFETY DEVICES CREDIT.**

2 “(a) GENERAL RULE.—For purposes of section 38,
3 in the case of the manufacturer of firearms, the firearm
4 safety devices credit determined under this section for the
5 taxable year is an amount equal to 50 percent of the sum
6 of—

7 “(1) the firearm chamber load indicator ex-
8 penses paid or incurred by the taxpayer for the tax-
9 able year, and

10 “(2) the qualified chamber blocking device ex-
11 penses paid or incurred by the taxpayer for the tax-
12 able year.

13 “(b) FIREARM CHAMBER LOAD INDICATOR EX-
14 PENSES.—For purposes of this section—

15 “(1) IN GENERAL.—The term ‘firearm chamber
16 load indicator expenses’ means the aggregate
17 amount of the portion of the costs of a firearm
18 which is attributable to the incorporation of a cham-
19 ber load indicator device in such firearm.

20 “(2) CHAMBER LOAD INDICATOR DEVICE.—
21 The term ‘chamber load indicator device’ means a
22 plainly visible device in a contrasting color that
23 clearly indicates whether the firearm is loaded.

24 “(c) QUALIFIED CHAMBER BLOCKING DEVICE EX-
25 PENSES.—For purposes of this section—

1 “(1) IN GENERAL.—The term ‘qualified cham-
2 ber blocking device expenses’ means the aggregate
3 amount of the costs of manufacturing or acquiring
4 a qualified chamber blocking device.

5 “(2) QUALIFIED CHAMBER BLOCKING DE-
6 VICE.—The term ‘qualified chamber blocking device’
7 means a device which is inserted through the breach
8 and into the barrel of a firearm and, when in posi-
9 tion, extends beyond the end of the barrel of such
10 firearm.

11 “(d) DENIAL OF DOUBLE BENEFIT.—No deduction
12 or other credit shall be allowed under this chapter for any
13 amount taken into account in determining the credit under
14 this section.

15 “(e) ELECTION NOT TO CLAIM CREDIT.—This sec-
16 tion shall not apply to a taxpayer for any taxable year
17 if such taxpayer elects to have this section not apply for
18 such taxable year.”.

19 (b) CREDIT TO BE PART OF GENERAL BUSINESS
20 CREDIT.—Subsection (b) of section 38 of such Code (re-
21 lating to general business credit) is amended by striking
22 “plus” at the end of paragraph (14), by striking the period
23 at the end of paragraph (15) and inserting “, plus”, and
24 by adding at the end the following new paragraph:

1 “(16) the firearm safety devices credit deter-
2 mined under section 45G(a).”.

3 (c) CONFORMING AMENDMENT.—The table of sec-
4 tions for subpart D of part IV of subchapter A of chapter
5 1 of such Code is amended by inserting after the item
6 relating to section 45F the following new item:

 “Sec. 45G. Firearm safety devices credit.”.

7 (d) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years beginning after
9 December 31, 2003.

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