

107<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4612

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order and check cashing services.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 2002

Mr. OSE (for himself and Mr. DIAZ-BALART) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order and check cashing services.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Expanded Access to  
5       Financial Services Act of 2002”.

1 **SEC. 2. FEDERAL CREDIT UNION ACT AMENDMENT.**

2 Paragraph (12) of section 107 of the Federal Credit  
3 Union Act (12 U.S.C. 1757(12)) is amended to read as  
4 follows:

5 “(12) in accordance with regulations prescribed  
6 by the Board—

7 “(A) to sell, to persons in the field of  
8 membership, negotiable checks (including trav-  
9 elers checks), money orders, and other similar  
10 money transfer instruments; and

11 “(B) to cash checks and money orders for  
12 persons in the field of membership for a fee;”.

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