

107TH CONGRESS  
2D SESSION

# H. R. 4826

To amend the Federal Power Act to prohibit round trip sales of electric power, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2002

Mr. WALDEN (for himself, Mr. JOHN, Mr. DEFAZIO, and Mrs. BONO) introduced the following bill; which was referred to the Committee on Energy and Commerce

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## A BILL

To amend the Federal Power Act to prohibit round trip sales of electric power, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth in Electricity  
5 Trading Act of 2002”.

6 **SEC. 2. PROHIBITION OF ROUND TRIP SALES OF ELECTRIC**  
7 **POWER.**

8 (a) PROHIBITION.—Part II of the Federal Power Act  
9 is amended by adding the following new section at the end  
10 thereof:

1 **“SEC. 215. PROHIBITION OF ROUND TRIP SALES OF ELEC-**  
2 **TRIC POWER.**

3 “It shall be unlawful for any person or other entity  
4 to enter into any contract or other arrangement to pur-  
5 chase from any person or other entity and subsequently  
6 sell to such person or entity, or to sell to any person or  
7 other entity and subsequently purchase from such person  
8 or entity, within any 7-day period the same quantity of  
9 electric power at wholesale at the same price.”.

10 (b) JURISDICTION.—(1) Sections 201(b)(2) and  
11 201(e) of such Act are each amended by striking “and  
12 212” and inserting “212, and 215”.

13 (2) Section 201(f) of such Act is amended by insert-  
14 ing “(other than section 215)”.

15 (c) PENALTIES.—(1) Section 316(c) of such Act is  
16 amended by striking “or 214” and inserting “214, or  
17 215”.

18 (2) Section 316A of such Act is amended by striking  
19 “or 214” in each place it appears and inserting “214, or  
20 215”.

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