

107TH CONGRESS
2^D SESSION

H. R. 5258

To amend the Investment Company Act of 1940 to provide incentives for small business investment.

IN THE HOUSE OF REPRESENTATIVES

JULY 26, 2002

Mrs. KELLY (for herself and Ms. VELÁZQUEZ) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Investment Company Act of 1940 to provide incentives for small business investment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Increased Capital Ac-
5 cess for Growing Businesses Act”.

6 **SEC. 2. AMENDMENTS TO THE INVESTMENT COMPANY ACT**

7 **OF 1940.**

8 Section 2(a)(46)(C) of the Investment Company Act
9 of 1940 (15 U.S.C. 80a-2(a)(46)(C)) is amended—

10 (1) by striking “or” at the end of clause (iii);

1 (2) by redesignating subclause (iv) as clause
2 (v); and

3 (3) by inserting after clause (iii) the following
4 new clause:

5 “(iv) the aggregate value of its out-
6 standing equity securities is not more than
7 \$1,000,000,000; or”.

○