

107TH CONGRESS
2D SESSION

H. R. 5507

AN ACT

To amend the Truth in Lending Act to adjust the
exempt transactions amount for inflation.

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To amend the Truth in Lending Act to adjust the exempt transactions amount for inflation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Truth in Lending In-
3 flation Adjustment Act”.

4 **SEC. 2. AMOUNTS OF EXEMPT TRANSACTIONS ADJUSTED**
5 **FOR INFLATION.**

6 (a) CREDIT TRANSACTIONS OTHER THAN MORT-
7 GAGES.—Section 104(3) of the Truth in Lending Act (15
8 U.S.C. 1603(4)) is amended by striking “\$25,000” and
9 inserting “\$75,000”.

10 (b) CONSUMER LEASES.—Section 181(1) of the
11 Truth in Lending Act (15 U.S.C. 1667(1)) is amended
12 by striking “\$25,000” and inserting “\$75,000”.

 Passed the House of Representatives October 7,
2002.

Attest:

Clerk.