

107TH CONGRESS
2D SESSION

H. R. 5567

To amend the Internal Revenue Code to modify eligibility criteria for certain empowerment zone designations.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 2002

Mr. WATTS of Oklahoma (for himself, Mr. ISTOOK, Mr. ENGEL, Mrs. LOWEY, and Mr. SNYDER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code to modify eligibility criteria for certain empowerment zone designations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REDUCTION OF POVERTY CRITERIA IN CEN-**
4 **TRAL BUSINESS DISTRICTS.**

5 (a) IN GENERAL.—Section 1392 of the Internal Rev-
6 enue Code of 1986 (relating to eligibility criteria) is
7 amended by adding at the end the following new sub-
8 section:

9 “(e) SPECIAL RULE FOR CERTAIN CENTRAL BUSI-
10 NESS DISTRICTS.—

1 “(1) IN GENERAL.—In the case of an empower-
2 ment zone to which this subsection applies, in lieu
3 of subsection (a)(3)(D), such empowerment zone
4 may include any portion of a central business dis-
5 trict if the poverty rate for each population census
6 tract in such district is not less than 25 percent.

7 “(2) EMPOWERMENT ZONES.—This subsection
8 applies to the empowerment zones in Pulaski Coun-
9 ty, Arkansas; Oklahoma City, Oklahoma; and Yon-
10 kers, New York.”

11 (b) EFFECTIVE DATE.—The amendment made by
12 this section shall apply to the empowerment zones listed
13 in section 1392(e)(2) of the Internal Revenue Code of
14 1986 (as added by this section) and shall take effect with
15 respect to each such empowerment zone as of the effective
16 date of the designation of such zone by the Secretary of
17 Housing and Urban Development.

18 **SEC. 2. MODIFICATION OF BOUNDARY OF OKLAHOMA CITY**

19 **EMPOWERMENT ZONE.**

20 (a) IN GENERAL.—The Oklahoma City empowerment
21 zone shall include, in addition to the area designated as
22 of October 1, 2002, the area described in subsection (b),
23 notwithstanding the size requirement of section
24 1392(a)(3)(A) of the Internal Revenue Code of 1986 and

1 the population requirements of section 1392(a)(1) of such
2 Code.

3 (b) AREA DESCRIBED.—The area described in this
4 subsection is the area in Oklahoma City, Oklahoma,
5 bounded by Martin Luther King Avenue on the West,
6 Northeast 36th Street on the North, Bryant Avenue on
7 the East, and Northeast 23d Street on the South.

8 (c) EFFECTIVE DATE.—Subsection (a) shall take ef-
9 fect as of the effective date of the designation of the Okla-
10 homa City empowerment zone by the Secretary of Housing
11 and Urban Development.

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