

107TH CONGRESS
2D SESSION

H. R. 5624

To provide that Federal funds for the relief and revitalization of New York City after the September 11, 2001, terrorist attack shall not be subject to Federal taxation.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 10, 2002

Mrs. MALONEY of New York (for herself, Mr. SERRANO, Mr. CROWLEY, Mr. ENGEL, and Mr. TOWNS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that Federal funds for the relief and revitalization of New York City after the September 11, 2001, terrorist attack shall not be subject to Federal taxation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “September 11th Assist-
5 ance Tax Clarification Act”.

1 **SEC. 2. EXCLUSION FROM FEDERAL TAXATION FOR CER-**
2 **TAIN AMOUNTS RECEIVED FOR THE RELIEF**
3 **AND REVITALIZATION OF NEW YORK CITY**
4 **AFTER THE SEPTEMBER 11, 2001, TERRORIST**
5 **ATTACK.**

6 (a) **IN GENERAL.**—No amount shall be includible in
7 gross income under the Internal Revenue Code of 1986
8 which is paid (from funds referred to in subsection (b))
9 to any person as assistance on account of any property
10 or business damaged by, and for economic revitalization
11 directly related to, the terrorist attacks on the United
12 States that occurred on September 11, 2001.

13 (b) **FUNDS.**—The funds referred to in this subsection
14 are amounts appropriated by—

15 (1) Public Law 107–206 under the heading
16 “DEPARTMENT OF HOUSING AND URBAN
17 DEVELOPMENT, Community Planning and Devel-
18 opment”, and

19 (2) section 434 of the Departments of Veterans
20 Affairs and Housing and Urban Development, and
21 Independent Agencies Appropriations Act, 2002
22 (Public Law 107–73).

23 (c) **EFFECTIVE DATE.**—This section shall apply to
24 taxable years ending after September 11, 2001.

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