107TH CONGRESS 2D SESSION

H. R. 5696

To amend the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to provide that funding for the Office of Federal Housing Enterprise Oversight is made available in the same manner as other financial institutions regulatory agencies.

IN THE HOUSE OF REPRESENTATIVES

October 21, 2002

Mr. Bentsen (for himself, Mr. Baker, Mr. Kanjorski, and Mrs. Maloney of New York) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to provide that funding for the Office of Federal Housing Enterprise Oversight is made available in the same manner as other financial institutions regulatory agencies.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Office of Federal
- 5 Housing Enterprise Oversight Funding Reform Act of
- 6 2002".

SEC. 2. AVAILABILITY OF AMOUNTS IN FEDERAL HOUSING 2 ENTERPRISES OVERSIGHT FUND. 3 Section 1316 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. 4516) is amended— 5 (1) in subsection (a), by striking "to the extent 6 7 provided in appropriation Acts,"; and (2) in subsection (f), in the third sentence, by 8 9 striking ", to the extent provided in appropriation Acts and subsection (e),". 10