

107TH CONGRESS
1ST SESSION

H. R. 631

To require the Secretary of the Treasury to mint coins in commemoration
of Project Apollo.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 14, 2001

Mr. COOKSEY (for himself, Mr. CRAMER, and Mr. WELDON of Florida) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins
in commemoration of Project Apollo.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Project Apollo Com-
5 memorative Coin Act of 2001”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

8 (1) Project Apollo in general, and the flight of
9 Apollo 11 in particular, were milestones in the his-
10 tory of our Nation.

1 (2) When referring to Project Apollo, historian
2 Arthur Schlesinger, Jr., observed, “The one thing
3 for which this century will be remembered 500 years
4 from now was: This was the century when we began
5 the exploration of space.”

6 (3) Project Apollo helped demonstrate the tech-
7 nological and economic strength of the United States
8 at the height of the cold war.

9 (4) Project Apollo was an engineering triumph
10 that successfully achieved the policy goals set by
11 President Kennedy.

12 (5) In only 9 years, Project Apollo advanced
13 rocket technology from the 28-foot Redstone rocket
14 which produced 78,000 pounds of thrust to the 363-
15 foot Saturn V which produced 7.7 million pounds of
16 thrust, which is comparable to building a modern
17 commercial aircraft 9 years after the Wright broth-
18 ers built their first airplane.

19 (6) The Apollo flights are among the high
20 points of our human achievement and allowed the
21 entire world to view the planet Earth in a new way.

22 **SEC. 3. COIN SPECIFICATIONS.**

23 (a) DENOMINATIONS.—In commemoration of the
24 35th anniversary of the Apollo 11 landing, and notwith-
25 standing section 5112(m)(1) of title 31, United States

1 Code, the Secretary of the Treasury (hereafter in this Act
2 referred to as the “Secretary”) shall mint and issue the
3 following:

4 (1) \$5 GOLD COINS.—Not more than 100,000
5 \$5 coins, each of which shall—

6 (A) weigh 8.359 grams;

7 (B) have a diameter of 0.850 inches; and

8 (C) contain 90 percent gold and 10 percent
9 alloy.

10 (2) \$1 SILVER COINS.—Not more than 500,000
11 \$1 coins, each of which shall—

12 (A) weigh 26.73 grams;

13 (B) have a diameter of 1.500 inches; and

14 (C) contain 90 percent silver and 10 per-
15 cent copper.

16 (b) LEGAL TENDER.—The coins minted under this
17 Act shall be legal tender, as provided in section 5103 of
18 title 31, United States Code.

19 (c) NUMISMATIC ITEMS.—For purposes of section
20 5136 of title 31, United States Code, all coins minted
21 under this Act shall be considered to be numismatic items.

22 (d) SOURCES OF BULLION.—The Secretary may ob-
23 tain silver for minting coins under this Act from any avail-
24 able source, including stockpiles established under the

1 Strategic and Critical Materials Stock Piling Act (Public
2 Law 76–117; 50 U.S.C. 98, et seq.).

3 **SEC. 4. DESIGN OF COINS.**

4 (a) IN GENERAL.—The design of the coins minted
5 under this Act shall be emblematic of the 35th anniversary
6 of the Apollo 11 lunar landing.

7 (b) DESIGNATION AND INSCRIPTIONS.—On each coin
8 minted under this Act there shall be—

9 (1) a designation of the value of the coin;

10 (2) an inscription of the year “2004”; and

11 (3) inscriptions of the words “Liberty”, “In
12 God We Trust”, “United States of America”, and
13 “E Pluribus Unum”.

14 (c) SELECTION.—The design for the coins minted
15 under this Act shall be selected by the Secretary after—

16 (1) consultation with the Commission of Fine
17 Arts; and

18 (2) receiving the advice of the Citizens Com-
19 memorative Coin Advisory Committee.

20 **SEC. 5. ISSUANCE OF COINS.**

21 (a) QUALITY OF COINS.—Coins minted under this
22 Act shall be issued in uncirculated and proof qualities.

23 (b) MINT FACILITY.—Only 1 facility of the United
24 States Mint may be used to strike any particular quality
25 of the coins minted under this Act.

1 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
2 may issue coins minted under this Act beginning on Janu-
3 ary 1, 2004.

4 (d) TERMINATION OF MINTING.—No coins may be
5 minted under this Act after December 31, 2004.

6 **SEC. 6. SALE OF COINS.**

7 (a) SALE PRICE.—The coins issued under this Act
8 shall be sold by the Secretary at a price equal to the sum
9 of—

10 (1) the face value of the coins;

11 (2) the surcharges required by section 7(a) with
12 respect to such coins; and

13 (3) the cost of designing and issuing the coins
14 (including labor, materials, dies, use of machinery,
15 overhead expenses, discounts, marketing, and ship-
16 ping).

17 (b) BULK SALES.—The Secretary shall make bulk
18 sales of the coins issued under this Act at a reasonable
19 discount.

20 (c) PREPAID ORDERS.—The Secretary shall accept
21 prepaid orders received before January 1, 2004 for the
22 coins minted under this Act. The sale prices with respect
23 to such prepaid orders shall be at a reasonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) ASSESSMENT.—Any sale by the Secretary of a
3 coin minted under this Act shall include a surcharge as
4 follows:

5 (1) A surcharge of \$35 per coin for the \$5 coin.

6 (2) A surcharge of \$10 per coin for the \$1 coin.

7 (b) DISTRIBUTION.—

8 (1) IN GENERAL.—Subject to section 5134(f) of
9 title 31, United States Code, the proceeds from the
10 surcharges received by the Secretary from the sale
11 of coins issued under this Act shall be paid promptly
12 by the Secretary to the National Air and Space Mu-
13 seum of the Smithsonian Institution for the pur-
14 poses of—

15 (A) collecting, exhibiting, and caring for
16 objects related to Project Apollo; and

17 (B) documenting and researching the mis-
18 sion of Project Apollo (including a collective
19 outreach to the workers associated with Project
20 Apollo for the contribution of their memories
21 regarding Project Apollo).

22 (2) AUDITS.—The National Air and Space Mu-
23 seum of the Smithsonian Institution shall be subject
24 to the audit requirements of section 5134(f)(2) of
25 title 31, United States Code, with regard to the

1 amounts received by the museum under paragraph
2 (1).

3 **SEC. 8. FINANCIAL ASSURANCES.**

4 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
5 retary shall take such actions as may be necessary to en-
6 sure that minting and issuing coins under this Act does
7 not result in any net cost to the United States Govern-
8 ment.

9 (b) PAYMENT FOR COINS.—The Secretary shall not
10 issue a coin minted under this Act unless the Secretary
11 has first received—

12 (1) full payment for the coin;

13 (2) security satisfactory to the Secretary to in-
14 demnify the United States for full payment; or

15 (3) a guarantee of full payment satisfactory to
16 the Secretary from a depository institution, the de-
17 posits of which are insured by the Federal Deposit
18 Insurance Corporation or the National Credit Union
19 Administration Board.

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