

107TH CONGRESS
1ST SESSION

H. RES. 23

Expressing the sense of the House of Representatives that any portion of the Federal budget surplus attributable to the Department of Defense Military Retirement Fund should be used exclusively for the financing of the military retirement and survivor benefit programs of the Department of Defense.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2001

Mr. HILL (for himself and Mr. TAYLOR of Mississippi) submitted the following resolution; which was referred to the Committee on the Budget, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

RESOLUTION

Expressing the sense of the House of Representatives that any portion of the Federal budget surplus attributable to the Department of Defense Military Retirement Fund should be used exclusively for the financing of the military retirement and survivor benefit programs of the Department of Defense.

Whereas the Congress has made commitments to balance the Federal budget without including the surpluses of trust funds dedicated to particular purposes, such as the Old-Age and Survivors Insurance Trust Fund, the Disability

Insurance Trust Fund, and the Hospital Insurance Trust Fund;

Whereas the assets of the Department of Defense Military Retirement Fund are used to finance the military retirement and survivor benefit programs of the Department of Defense;

Whereas the Department of Defense Military Retirement Fund is facing a long-term unfunded actuarial liability which will require all of the fund's current surplus to pay the retirement and survivor benefits promised to current and future members of the Armed Forces; and

Whereas the assets in the Department of Defense Military Retirement Fund are included in the calculation of the Federal budget surplus and account for approximately \$100,000,000,000 of the estimated Federal budget surplus during the next 10 years: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that any portion of the Federal budget sur-
3 plus attributable to the Department of Defense Military
4 Retirement Fund should be used exclusively for the fi-
5 nancing of the military retirement and survivor benefit
6 programs of the Department of Defense, and not for the
7 financing of tax policy changes, new Federal spending, or
8 any other purpose.

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