107TH CONGRESS 2D SESSION

H. RES. 480

Providing for consideration of the bill (H.R. 4098) to provide for criminal prosecution of persons who alter or destroy evidence in certain Federal investigations or defraud investors of publicly traded securities, to disallow debts incurred in violation of securities fraud laws from being discharged in bankruptcy, to protect whistleblowers against retaliation by their employers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

July 10, 2002

Mr. Phelps submitted the following resolution; which was referred to the Committee on Rules

RESOLUTION

Providing for consideration of the bill (H.R. 4098) to provide for criminal prosecution of persons who alter or destroy evidence in certain Federal investigations or defraud investors of publicly traded securities, to disallow debts incurred in violation of securities fraud laws from being discharged in bankruptcy, to protect whistleblowers against retaliation by their employers, and for other purposes.

- 1 Resolved, That immediately upon adoption of this res-
- 2 olution the Speaker shall, pursuant to clause 2(b) of rule
- 3 XVIII, declare the House resolved into the Committee of
- 4 the Whole House on the state of the Union for consider-

- 1 ation of the bill (H.R. 4098) to provide for criminal pros-
- 2 ecution of persons who alter or destroy evidence in certain
- 3 Federal investigations or defraud investors of publicly
- 4 traded securities, to disallow debts incurred in violation
- 5 of securities fraud laws from being discharged in bank-
- 6 ruptcy, to protect whistleblowers against retaliation by
- 7 their employers, and for other purposes. The first reading
- 8 of the bill shall be dispensed with. All points of order
- 9 against consideration of the bill are waived. General de-
- 10 bate shall be confined to the bill and shall not exceed one
- 11 hour equally divided and controlled by the chairman and
- 12 ranking minority member of the Committee on the Judici-
- 13 ary. After general debate the bill shall be considered for
- 14 amendment under the five-minute rule. The bill shall be
- 15 considered as read. The amendment specified in section
- 16 2 of this resolution shall be considered as adopted in the
- 17 House and in the Committee of the Whole. At the conclu-
- 18 sion of consideration of the bill for amendment the Com-
- 19 mittee shall rise and report the bill, as amended, to the
- 20 House with such further amendments as may have been
- 21 adopted. The previous question shall be considered as or-
- 22 dered on the bill and amendments thereto to final passage
- 23 without intervening motion to recommit with or without
- 24 instructions.

- 1 Sec. 2. The amendment referred to in the first sec-
- 2 tion of this resolution is as follows:
- 3 "Strike section 6 and section 9 and redesignate the
- 4 remaining sections accordingly."
- 5 SEC. 3. If the Committee of the Whole rises and re-
- 6 ports that it has come to no resolution on the bill, then
- 7 on the next legislative day the House shall, immediately
- 8 after the third daily order of business under clause 1 of
- 9 rule XIV, resolve into the Committee of the Whole for fur-
- 10 ther consideration of the bill.

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