107th CONGRESS 2D Session

S. 1308

AN ACT

- To provide for the use and distribution of the funds awarded to the Quinault Indian Nation under United States Claims Court Dockets 772–71, 773–71, 774–71, and 775–71, and for other purposes.
- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Quinault Permanent

5 Fisheries Fund Act".

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1 SEC. 2. DISTRIBUTION OF JUDGMENT FUNDS.

2 (a) FUNDS TO BE DEPOSITED INTO SEPARATE AC-3 COUNTS.—Subject to section 3(c), the funds appropriated on September 19, 1989, in satisfaction of an award grant-4 5 ed to the Quinault Indian Nation under Dockets 772–71, 773–71, 774–71, and 775–71 before the United States 6 7 Claims Court, less attorney fees and litigation expenses, 8 and including all interest accrued to the date of disburse-9 ment, shall be disbursed by the Secretary of the Interior 10 and deposited into 3 separate accounts to be established 11 and maintained by the Quinault Indian Nation (hereinafter in this Act referred to as the "Tribe") as follows: 12 13 (1) An account for the principal amount of the

13 (1) An account for the principal amount of the
14 judgment funds. Such funds shall be used to create
15 a Permanent Fisheries Fund. The principal funds
16 may not be expended by the Tribe and shall be in17 vested by the Tribe in accordance with the Tribe's
18 investment policy.

(2) An account for the investment income
earned on the Permanent Fisheries Fund from the
date that the funds are disbursed under this section.
These funds shall be available for fisheries enhancement projects and the costs associated with administering the Permanent Fisheries Fund. The specific
fisheries enhancement projects for which such funds

are used shall be specified in the Tribe's approved
 annual budget.

3 (3) An account for the investment income 4 earned on the judgment funds from September 19, 5 1989, to the date of the disbursement of the funds 6 to the Tribe under this section. These funds shall be 7 available to the Tribe for tribal government activi-8 ties. The specific tribal government activities shall 9 be specified in the Tribe's approved annual budget. 10 (b) DETERMINATION OF AMOUNT OF FUNDS AVAIL-ABLE.—The Quinault Business Committee, as the gov-11 12 erning body of the Tribe, has the discretion to determine 13 the amount of funds available for expenditure under paragraphs (2) and (3) of subsection (a) provided that the 14 15 amounts are specified in the Tribe's approved annual budget. 16

(c) ANNUAL AUDIT.—The records and investment activities of the 3 accounts specified in subsection (a) shall
be maintained separately by the Tribe and shall be subject
to an annual audit.

(d) REPORTING OF INVESTMENT ACTIVITIES AND
EXPENDITURES.—Not later than 120 days after the close
of the Tribe's fiscal year, a full accounting of the previous
fiscal year's investment activities and expenditures from
all funds subject to this Act, which may be in the form

of the annual audit, shall be made available to the tribal
 membership.

3 SEC. 3. GENERAL PROVISIONS.

4 (a) DEADLINE FOR DISBURSEMENT OF FUNDS.—
5 Not later than 30 days after the date of the enactment
6 of this Act, all funds subject to this Act shall be disbursed
7 to the Tribe.

8 (b) UNITED STATES LIABILITY.—Upon disburse-9 ment to the Tribe of the funds pursuant to this Act, the 10 United States shall no longer have any trust responsibility 11 or liability for the investment, supervision, administration, 12 or expenditure of the judgment funds.

(c) APPLICATION OF OTHER LAW.—All funds distributed under this Act are subject to the provisions of section
7 of the Indian Tribal Judgment Funds Use or Distribution Act (25 U.S.C. 1407), relating to the use or distribution of certain judgment funds awarded by the Indian
Claims Commission or the Court of Claims.

Passed the Senate September 18, 2002. Attest:

Secretary.



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