

107TH CONGRESS
1ST SESSION

S. 1430

To authorize the issuance of Unity Bonds in response to the acts of terrorism perpetrated against the United States on September 11, 2001, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 14, 2001

Mr. JOHNSON introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the issuance of Unity Bonds in response to the acts of terrorism perpetrated against the United States on September 11, 2001, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Unity Bonds Act of
5 2001”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

1 (1) a national tragedy occurred on September
2 11, 2001, whereby certain individuals tried to steal
3 America’s freedom;

4 (2) Americans stand together to resist all at-
5 tempts to steal their freedom;

6 (3) united, Americans will be victorious over
7 their enemies, whether known or unknown; and

8 (4) Americans must respond to this tragedy in
9 a spirit not of revenge, but of justice.

10 **SEC. 3. AUTHORIZATION FOR THE ISSUANCE OF UNITY**
11 **BONDS.**

12 Section 3102 of title 31, United States Code, is
13 amended by adding at the end the following:

14 “(f) ISSUANCE OF UNITY BONDS.—

15 “(1) IN GENERAL.—The Secretary shall issue
16 bonds under this section, to be known as ‘Unity
17 Bonds’, in response to the acts of terrorism per-
18 petrated against the United States on September 11,
19 2001.

20 “(2) USE OF PROCEEDS.—Proceeds from the
21 issuance of Unity Bonds shall be used to raise funds
22 to assist in recovery and relief operations following
23 the terrorist acts referred to in paragraph (1), in-
24 cluding humanitarian assistance, and to combat ter-
25 rorism.

1 “(3) FORM.—The bonds authorized by para-
2 graph (1) shall be in such form and denominations,
3 and shall be subject to such terms and conditions of
4 issue, conversion, redemption, maturation, payment,
5 and rate of interest as the Secretary may pre-
6 scribe.”.

