

107TH CONGRESS
2D SESSION

S. 2577

To repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the exclusion from Federal income tax for restitution received by victims of the Nazi Regime.

IN THE SENATE OF THE UNITED STATES

JUNE 4, 2002

Mr. FITZGERALD (for himself, Mr. SCHUMER, Mr. DEWINE, Mr. BINGAMAN, Ms. COLLINS, Mr. NELSON of Florida, Mr. MCCAIN, Mr. JEFFORDS, Mr. TORRICELLI, and Mrs. CLINTON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the exclusion from Federal income tax for restitution received by victims of the Nazi Regime.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Holocaust Restitution
5 Tax Fairness Act of 2002”.

1 **SEC. 2. REPEAL OF APPLICABILITY OF SUNSET OF THE**
2 **ECONOMIC GROWTH AND TAX RELIEF REC-**
3 **ONCILIATION ACT OF 2001 WITH RESPECT TO**
4 **EXCLUSION FROM FEDERAL INCOME TAX**
5 **FOR RESTITUTION RECEIVED BY VICTIMS OF**
6 **NAZI REGIME.**

7 Section 901 of the Economic Growth and Tax Relief
8 Reconciliation Act of 2001 is amended by adding at the
9 end the following new subsection:

10 “(c) EXCEPTION.—Subsection (a) shall not apply to
11 section 803 (relating to no federal income tax on restitu-
12 tion received by victims of the Nazi regime or their heirs
13 or estates).”.

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