S. 871

To amend chapter 83 of title 5, United States Code, to provide for the computation of annuities for air traffic controllers in a similar manner as the computation of annuities for law enforcement officers and fire-fighters.

IN THE SENATE OF THE UNITED STATES

May 10, 2001

Mr. CLELAND (for himself, Mr. KERRY, Mr. REID, and Mr. DAYTON) introduced the following bill; which was read twice and referred to the Committee on Governmental Affairs

A BILL

To amend chapter 83 of title 5, United States Code, to provide for the computation of annuities for air traffic controllers in a similar manner as the computation of annuities for law enforcement officers and firefighters.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Air Traffic
- 5 Controllers Annuity Computation Act of 2001".

1	SEC. 2. COMPUTATION OF ANNUITIES FOR AIR TRAFFIC
2	CONTROLLERS RETIRING UNDER THE CIVIL
3	SERVICE RETIREMENT SYSTEM.
4	Section 8339(e) of title 5, United States Code, is
5	amended—
6	(1) in the first sentence by striking "The annu-
7	ity" and inserting "Subject to paragraph (2), the
8	annuity"; and
9	(2) by adding at the end the following:
10	"(2)(A) In lieu of an annuity computed under
11	paragraph (1), the annuity of an employee retiring
12	under section 8335(a) or 8336(e) who meets the re-
13	quirements of subparagraph (B) is—
14	"(i) $2\frac{1}{2}$ percent of the average pay of that
15	employee multiplied by so much of the total
16	service of that employee as does not exceed 20
17	years; plus
18	"(ii) 2 percent of the average pay of that
19	employee multiplied by so much of the total
20	service of that employee as exceeds 20 years;
21	unless that employee has received, under section
22	8342, payment of the lump-sum credit attributable
23	to deductions under section 8334(a) during any pe-
24	riod of employment as an air traffic controller and
25	such employee has not deposited in the Fund the

1	amount received, with interest, under section
2	8334(d)(1).
3	"(B)(i) An individual may have an annuity
4	computed under subparagraph (A) if the
5	individual—
6	"(I) retires as an air traffic controller on
7	or after the effective date of the Federal Air
8	Traffic Controller Annuity Computation Act of
9	2001;
10	"(II) files an election with the Office of
11	Personnel Management to have an annuity
12	computed under this paragraph; and
13	"(III) makes the payment under clause
14	(ii).
15	"(ii) An individual who makes an election under
16	clause (i) shall pay an amount determined by the
17	Office of Personnel Management equal to—
18	"(I) the difference between—
19	"(aa) the amount deducted and with-
20	held from pay under this chapter during
21	any period of service performed by that in-
22	dividual as an air traffic controller; and
23	"(bb) the amount that would have
24	been deducted and withheld during any
25	such period if service during that period

1	had been performed as a law enforcement
2	officer; and
3	"(II) interest prescribed under section
4	8334(e) based on the amount determined under
5	subclause (I).
6	"(iii) The Federal Aviation Administration shall
7	pay an amount for applicable agency contributions
8	based on payments made under clause (ii).
9	"(iv) Payments under clauses (ii) and (iii) shall
10	be deposited in the Civil Service Retirement and
11	Disability Fund.".
12	SEC. 3. REGULATIONS.
13	After consultation with the Federal Aviation Admin-
14	istration, the Office of Personnel Management shall pre-
15	scribe regulations to carry out the amendments made by
16	this Act, including regulations relating to employee con-
17	tributions under section 8339(e)(2) of title 5, United
18	States Code, (as added by this Act) and related deposits
19	that are similar to regulations under section 8334 of such
20	title.
21	SEC. 4. EFFECTIVE DATE.
22	This Act takes effect 60 days after the date of enact-
23	ment of this Act.

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