

107TH CONGRESS
2^D SESSION

S. CON. RES. 147

Encouraging improved cooperation with Russia on energy development issues.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24, 2002

Mr. BURNS submitted the following concurrent resolution; which was referred
to the Committee on Foreign Relations

CONCURRENT RESOLUTION

Encouraging improved cooperation with Russia on energy
development issues.

Whereas Russia, with its vast oil and gas resources, a growing and diverse number of private sector companies, and a renewed commitment to investment by international energy companies, is in a unique position to provide stability to an often volatile and insecure world energy market;

Whereas on June 6, 2002, Russia was granted market economy status by the United States;

Whereas the granting of market economy status is mutually beneficial to both Russia and the United States, and both governments should continue to pursue other measures to promote long-term engagement and integration of Russia into the world economy;

Whereas mutual efforts by Russia and the United States to bring greater stability to world energy markets and to sustain economic growth in both nations is a key way to ensure further engagement and integration of Russia with the world economy;

Whereas, recognizing Russia’s progress on religious freedom and human rights, and its broad range of mechanisms to address remaining concerns, the President has requested that Congress terminate application to Russia of chapter 1 of title IV of the Trade Act of 1974 (commonly referred to as “Jackson-Vanik”) and authorize the extension of normal trade relations to Russia; and

Whereas both Russia and the United States can play a critical role in supporting regional energy development and energy transportation corridor projects: Now, therefore, be it

1 *Resolved by the Senate (the House of Representatives*
2 *concurring), That Congress—*

3 (1) encourages the Governments of Russia and
4 the United States—

5 (A) to engage in a dialogue on energy de-
6 velopment; and

7 (B) to consult widely with the governments
8 of other independent states of the former Soviet
9 Union and with other interested parties to pro-
10 mote exchanges on energy development and to
11 seek support from the broadest cross section of
12 business and civil societies;

1 (2) is committed to terminating the application
2 to Russia of chapter 1 of title IV of the Trade Act
3 of 1974 (commonly referred to as “Jackson-Vanik”)
4 and to authorizing the extension of normal trade re-
5 lations to Russia;

6 (3) supports the actions of the Russian Duma
7 designed to strengthen international investment in
8 the Russian energy sector, such as—

9 (A) actions to permit the full implementa-
10 tion of energy projects on Sakhalin Island and
11 in the Timan-Pechora region, all of which offer
12 unique opportunities to increase the petroleum
13 supplies of the United States and the world;
14 and

15 (B) actions to encourage a regulatory and
16 investment framework in Russia to expand Rus-
17 sia’s oil and gas export capacities;

18 (4) supports the accession of Russia to the
19 World Trade Organization; and

20 (5) supports continued high level and sustained
21 exchanges on energy development between the Gov-
22 ernments of Russia and the United States and be-
23 tween businesses in the two countries.

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