

108TH CONGRESS
1ST SESSION

H. R. 1729

To amend the Fair Credit Reporting Act to require consumer reporting agencies to notify consumers when negative information is added to the consumer's file at such agency, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2003

Ms. CARSON of Indiana (for herself, Ms. NORTON, Mr. SANDERS, Mr. PLATTS, Mr. PETERSON of Minnesota, Mr. LIPINSKI, and Ms. JACKSON-LEE of Texas) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to require consumer reporting agencies to notify consumers when negative information is added to the consumer's file at such agency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Negative Credit Notifi-
5 cation Act".

1 **SEC. 2. MAINTENANCE OF ACCURACY IN CONSUMER RE-**
2 **PORTS AND PREVENTION OF IDENTITY**
3 **THEFT.**

4 Section 605 of the Fair Credit Reporting Act (15
5 U.S.C. 1681c) is amended by adding at the end the fol-
6 lowing new subsection:

7 “(g) DUTY TO NOTIFY OF ADVERSE INFORMATION
8 INCLUDED IN CONSUMER FILE.—At or before the time
9 any consumer reporting agency includes any information
10 in a consumer file maintained by such agency that is, or
11 may be construed as being, adverse to the interests of the
12 consumer, the consumer reporting agency shall notify the
13 consumer that such information has been included in the
14 file, together with a brief description of such information
15 sufficient to allow the consumer to determine the accuracy
16 or completeness of the information so furnished and the
17 source of the information.”.

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