

# Union Calendar No. 347

108TH CONGRESS  
2D SESSION

# H. R. 1914

**[Report No. 108–472, Parts I and II]**

To provide for the issuance of a coin to commemorate the 400th anniversary of the Jamestown settlement.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 1, 2003

Mrs. JO ANN DAVIS of Virginia (for herself, Mr. SCHROCK, Mr. SCOTT of Virginia, Mr. FORBES, Mr. GOODE, Mr. GOODLATTE, Mr. CANTOR, Mr. MORAN of Virginia, Mr. BOUCHER, Mr. WOLF, Mr. TOM DAVIS of Virginia, Mr. ABERCROMBIE, and Mr. FARR) introduced the following bill; which was referred to the Committee on Financial Services

APRIL 27, 2004

Reported from the Committee on Banking and Financial Services

APRIL 27, 2004

Referred sequentially to the House Committee on Ways and Means for a period ending not later than July 6, 2004 for consideration of such provisions of the bill as fall within the jurisdiction of that committee pursuant to clause 1(s), rule X

JULY 6, 2004

Additional sponsors: Mr. FROST, Mr. CRANE, Mr. SKELTON, Mr. JONES of North Carolina, Mr. OTTER, Mr. COLE, Mr. KLINE, Mr. RUPPERSBERGER, Mr. PLATTS, Mrs. MILLER of Michigan, Mr. GUTKNECHT, Mr. HINCHEY, Ms. JACKSON-LEE of Texas, Mrs. JONES of Ohio, Mr. KING of Iowa, Mrs. MYRICK, Mr. SIMMONS, Mr. BARTLETT of Maryland, Mr. SOUDER, Mr. MILLER of Florida, Mr. MARSHALL, Ms. LEE, Mr. SNYDER, Mr. FALEOMAVAEGA, Mr. GILLMOR, Mr. BROWN of South Carolina, Mr. STENHOLM, Mr. BLUNT, Mr. LEWIS of California, Mr. BRADLEY of New Hampshire, Mr. BURNS, Mr. PETERSON of Minnesota, Mr. McNULTY, Mr. CAMP, Mr. DeMINT, Mr. TOWNS, Mr. DOOLITTLE, Mr. HERGER, Mr. WALSH, Mr. OSE, Mrs. BLACKBURN, Mr. WICKER, Mr. SAXTON, Ms. HART, Mr. COX, Mr. JANKLOW, Mrs. CAPITO,

Mr. JOHNSON of Illinois, Mr. WILSON of South Carolina, Mr. BALLENGER, Mr. CRAMER, Mr. BISHOP of Georgia, Mr. SULLIVAN, Mr. RANGEL, Mr. ETHERIDGE, Mr. LEWIS of Georgia, Mr. ENGLISH, Mr. MILLER of North Carolina, Mr. MCINTYRE, Mr. KINGSTON, Mr. VAN HOLLEN, Mr. FEENEY, Ms. HARRIS, Mr. CLYBURN, Mr. CARDIN, Mr. GILCHREST, Mr. ISAKSON, Mr. MOLLOHAN, Mr. RAHALL, Mr. SPRATT, Mr. WAXMAN, Mr. UPTON, Mr. McKEON, Mr. HOEKSTRA, Mr. LATOURETTE, Mr. REHBERG, Ms. ROS-LEHTINEN, Mr. SHUSTER, Mr. TIBERI, Mr. OSBORNE, Mr. PORTER, Mr. THORNBERRY, Mr. TIAHRT, Mr. CUNNINGHAM, Ms. GINNY BROWN-WAITE of Florida, Mr. BOOZMAN, Mr. GINGREY, Mr. KENNEDY of Minnesota, Mr. LINDER, Mr. ADERHOLT, Mr. BEREUTER, Mrs. BIGGERT, Mr. BILIRAKIS, Mr. BOEHNER, Mr. BOSWELL, Mr. BOYD, Mr. BURTON of Indiana, Mr. BUYER, Mr. COLLINS, Mr. DAVIS of Illinois, Mrs. DAVIS of California, Mr. DEAL of Georgia, Mr. HAYWORTH, Ms. HOOLEY of Oregon, Mr. HYDE, Mr. ISSA, Mrs. JOHNSON of Connecticut, Mrs. KELLY, Mr. LAHOOD, Mr. LUCAS of Kentucky, Ms. MCCARTHY of Missouri, Ms. MILLENDER-McDONALD, Mr. MURPHY, Mr. PENCE, Mr. PUTNAM, Mrs. TAUSCHER, Mr. TAYLOR of Mississippi, Mr. WELDON of Pennsylvania, Mr. WELDON of Florida, Mr. FLETCHER, Mr. GOSS, Mr. BROWN of Ohio, Mr. ACKERMAN, Mr. EHLERS, Mr. FOSSELLA, Mr. HEFLEY, Mr. HOYER, Mrs. MUSGRAVE, Mr. ROGERS of Michigan, Mr. SMITH of Michigan, Mr. TAUZIN, Ms. WATERS, Mr. MCCOTTER, Mr. GREEN of Texas, Mr. MOORE, Mr. SESSIONS, Mr. BURR, Mr. COBLE, Ms. DUNN, Mr. GIBBONS, Ms. GRANGER, Mr. HOUGHTON, Mr. LEACH, Mr. SMITH of New Jersey, Mr. BAKER, Mr. BLUMENAUER, Mr. CARTER, Mr. MCCRERY, Mr. BISHOP of Utah, Mr. BONILLA, Mr. CULBERSON, Mr. DELAHUNT, Mr. LINCOLN DIAZ-BALART of Florida, Mr. MARIO DIAZ-BALART of Florida, Mr. DREIER, Mr. HOSTETTLER, Mr. HUNTER, Mr. KELLER, Mr. KNOLLENBERG, Mr. PICKERING, Mr. RENZI, Mr. RYUN of Kansas, Mr. STEARNS, Mr. TERRY, Mr. WELLER, Mr. BRADY of Texas, Mr. CUMMINGS, Mr. DICKS, Mrs. EMERSON, Mr. FRELINGHUYSEN, Mr. FLAKE, Mr. GREEN of Wisconsin, Mr. GREENWOOD, Mr. HASTINGS of Washington, Mr. KENNEDY of Rhode Island, Mr. LEWIS of Kentucky, Mr. McINNIS, Mr. MICA, Mr. NORWOOD, Mr. POMBO, Mr. PORTMAN, Mr. RYAN of Wisconsin, Mr. SHADEGG, Mr. WAMP, Mr. YOUNG of Florida, Mrs. CAPPS, Mr. CLAY, Mr. DUNCAN, Mr. FOLEY, Mr. HASTINGS of Florida, Ms. EDDIE BERNICE JOHNSON of Texas, Mr. KIRK, Mr. LATHAM, Ms. MCCOLLUM, Mr. McHUGH, Mrs. NAPOLITANO, Mrs. NORTHUP, Mr. REYES, Mr. REYNOLDS, Ms. SCHAKOWSKY, Mr. SHAW, Mr. SWEENEY, Mr. VITTER, Ms. WATSON, Mr. WEXLER, Mr. WHITFIELD, Mr. SERRANO, Mr. BASS, Mr. GERLACH, Mr. BEAUPREZ, Mr. PEARCE, Mr. SHERWOOD, Mr. SHIMKUS, Mr. THOMAS, Mr. ROHRABACHER, Mr. BACHUS, Mr. BARTON of Texas, Ms. BERKLEY, Mrs. BONO, Mr. CARSON of Oklahoma, Mr. CHABOT, Mr. CHOCOLA, Mr. COOPER, Ms. DeLAURO, Mr. DOOLEY of California, Mr. EMANUEL, Mr. FORD, Mr. FRANKS of Arizona, Mr. GRAVES, Mr. HALL, Mr. HENSARLING, Mr. HULSHOF, Mr. ISRAEL, Mr. LANGEVIN, Mrs. LOWEY, Mr. MANZULLO, Mr. MARKEY, Mr. MATHESON, Mr. MEEKS of New York, Mr. MENENDEZ, Mr. GARY G. MILLER of California, Mr. PITTS, Ms. PRYCE of Ohio, Mr. QUINN, Mr. RADANOVICH, Mr. ROGERS of Ken-

tucky, Mr. SHERMAN, Mr. SIMPSON, Mr. TANCREDO, Mr. WALDEN of Oregon, Mr. YOUNG of Alaska, Mr. NEUGEBAUER, Mr. AKIN, Mr. CASTLE, Mr. COSTELLO, Mr. DAVIS of Alabama, Mr. DEUTSCH, Mr. DINGELL, Mr. ENGEL, Mr. EVANS, Mr. GORDON, Mr. HONDA, Ms. KAPTUR, Ms. KILPATRICK, Mr. KOLBE, Mr. KUCINICH, Mr. LAMPSON, Mr. LANTOS, Mr. LIPINSKI, Ms. LOFGREN, Ms. MAJETTE, Mr. NADLER, Mr. OLVER, Mr. ORTIZ, Ms. LINDA T. SÁNCHEZ of California, Mr. SCOTT of Georgia, Mr. SHAYS, Ms. SLAUGHTER, Mr. TURNER of Texas, Mr. WYNN, Mr. DEFAZIO, Mr. DOGGETT, Ms. BALDWIN, Mr. HOFFEL, Mr. JENKINS, Mr. MCGOVERN, and Mr. CALVERT

JULY 6, 2004

Reported from the Committee on Ways and Means with an amendment; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

[Insert the part printed in italic]

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## A BILL

To provide for the issuance of a coin to commemorate the 400th anniversary of the Jamestown settlement.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

### 3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Jamestown 400th An-  
5 niversary Commemorative Coin Act of 2003”.

### 6 **SEC. 2. FINDINGS.**

7 The Congress makes the following findings:

8 (1) The founding of the colony at Jamestown,  
9 Virginia, in 1607, the first permanent English col-  
10 ony in America, and the capital of Virginia for 92  
11 years, has major significance in the history of the  
12 United States.

1           (2) The Jamestown Settlement brought people  
2           from throughout the Atlantic Basin together to form  
3           a society that drew upon the strengths and charac-  
4           teristics of English, European, African, and Native  
5           American cultures.

6           (3) The economic, political, religious, and social  
7           institutions that developed during the first 9 decades  
8           of the existence of Jamestown continue to have pro-  
9           found effects on the United States, particularly in  
10          English common law and language, cross cultural re-  
11          lationships, manufacturing, and economic structure  
12          and status.

13          (4) The National Park Service, the Association  
14          for the Preservation of Virginia Antiquities, and the  
15          Jamestown-Yorktown Foundation of the Common-  
16          wealth of Virginia collectively own and operate sig-  
17          nificant resources related to the early history of  
18          Jamestown.

19          (5) In 2000, Congress established the James-  
20          town 400th Commemoration Commission to ensure  
21          a suitable national observance of the Jamestown  
22          2007 anniversary and to support and facilitate mar-  
23          keting efforts for a commemorative coin, stamp, and  
24          related activities for the Jamestown 2007 observ-  
25          ances.

1           (6) A commemorative coin will bring national  
2           and international attention to the lasting legacy of  
3           Jamestown, Virginia.

4           (7) The proceeds from a surcharge on the sale  
5           of such commemorative coin will assist the financing  
6           of a suitable national observance in 2007 of the  
7           400th anniversary of the founding of Jamestown,  
8           Virginia.

9   **SEC. 2. COIN SPECIFICATIONS.**

10          (a) DENOMINATIONS.—The Secretary of the Treas-  
11          ury (hereafter in this Act referred to as the “Secretary”  
12          shall mint and issue the following coins:

13               (1) \$5 GOLD COINS.—Not more than 100,000 5  
14          dollar coins, which shall—

15                       (A) weigh 8.359 grams;

16                       (B) have a diameter of 0.850 inches; and

17                       (C) contain 90 percent gold and 10 percent  
18          alloy.

19               (2) \$1 SILVER COINS.—Not more than 500,000  
20          1 dollar coins, which shall—

21                       (A) weigh 26.73 grams;

22                       (B) have a diameter of 1.500 inches; and

23                       (C) contain 90 percent silver and 10 per-  
24          cent copper.

1 (b) LEGAL TENDER.—The coins minted under this  
2 Act shall be legal tender, as provided in section 5103 of  
3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of sections  
5 5134 and 5136 of title 31, United States Code, all coins  
6 minted under this Act shall be considered to be numis-  
7 matic items.

8 **SEC. 3. SOURCES OF BULLION.**

9 The Secretary shall obtain gold and silver for minting  
10 coins under this Act pursuant to the authority of the Sec-  
11 retary under other provisions of law.

12 **SEC. 4. DESIGN OF COINS.**

13 (a) DESIGN REQUIREMENTS.—

14 (1) IN GENERAL.—The design of the coins  
15 minted under this Act shall be emblematic of the  
16 settlement of Jamestown, Virginia, the first perma-  
17 nent English settlement in America.

18 (2) DESIGNATION AND INSCRIPTIONS.—On  
19 each coin minted under this Act there shall be—

20 (A) a designation of the value of the coin;

21 (B) an inscription of the year “2007”; and

22 (C) inscriptions of the words “Liberty”,

23 “In God We Trust”, “United States of Amer-  
24 ica”, and “E Pluribus Unum”.

1 (b) SELECTION.—The design for the coins minted  
2 under this Act shall be—

3 (1) selected by the Secretary after consultation  
4 with—

5 (A) the Jamestown 2007 Steering Com-  
6 mittee, created by the Jamestown-Yorktown  
7 Foundation of the Commonwealth of Virginia;

8 (B) the National Park Service; and

9 (C) the Commission of Fine Arts; and

10 (2) reviewed by the citizens advisory committee  
11 established under section 5135 of title 31, United  
12 States Code.

13 **SEC. 5. ISSUANCE OF COINS.**

14 (a) QUALITY OF COINS.—Coins minted under this  
15 Act shall be issued in uncirculated and proof qualities.

16 (b) MINT FACILITY.—Only 1 facility of the United  
17 States Mint may be used to strike any particular combina-  
18 tion of denomination and quality of the coins minted under  
19 this Act.

20 (c) PERIOD FOR ISSUANCE.—The Secretary may  
21 issue coins minted under this Act only during the period  
22 beginning on January 1, 2007, and ending on December  
23 31, 2007.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—Notwithstanding any other provi-  
3 sion of law, the coins issued under this Act shall be sold  
4 by the Secretary at a price equal to the face value, plus  
5 the cost of designing and issuing such coins (including  
6 labor, materials, dies, use of machinery, overhead ex-  
7 penses, and marketing).

8 (b) BULK SALES.—The Secretary shall make bulk  
9 sales of the coins issued under this Act at a reasonable  
10 discount.

11 (c) PREPAID ORDERS.—

12 (1) IN GENERAL.—The Secretary shall accept  
13 prepaid orders for the coins minted under this Act  
14 before the issuance of such coins.

15 (2) DISCOUNT.—Sale prices with respect to pre-  
16 paid orders under paragraph (1) shall be at a rea-  
17 sonable discount.

18 **SEC. 7. SURCHARGES.**

19 (a) SURCHARGE REQUIRED.—All sales shall include  
20 a surcharge of \$35 per coin for the \$5 coins and \$10 per  
21 coin for the \$1 coins.

22 (b) DISTRIBUTION.—Subject to section 5134(f) of  
23 title 31, United States Code, all surcharges which are re-  
24 ceived by the Secretary from the sale of coins issued under  
25 this Act shall be promptly paid by the Secretary as follows:



1           (1) PROGRAMS TO PROMOTE UNDERSTANDING  
2           OF THE LEGACIES OF JAMESTOWN.— $\frac{1}{2}$  of the sur-  
3           charges shall be used to support programs to pro-  
4           mote the understanding of the legacies of James-  
5           town and for such purpose shall be paid to the  
6           Jamestown-Yorktown Foundation of the Common-  
7           wealth of Virginia.

8           (2) OTHER PURPOSES FOR SURCHARGES.—

9           (A) IN GENERAL.— $\frac{1}{2}$  of the surcharges  
10          shall be used for the following purposes:

11               (i) To sustain the ongoing mission of  
12               preserving Jamestown.

13               (ii) To enhance national and inter-  
14               national educational programs relating to  
15               Jamestown, Virginia.

16               (iii) To improve infrastructure and ar-  
17               chaeological research activities relating to  
18               Jamestown, Virginia.

19               (iv) To conduct other programs to  
20               support the commemoration of the 400th  
21               anniversary of the settlement of James-  
22               town, Virginia.

23           (B) RECIPIENTS OF SURCHARGES FOR  
24          SUCH OTHER PURPOSES.—The surcharges re-  
25          ferred to in subparagraph (A) shall be distrib-

1           uted by the Secretary in equal shares to the fol-  
2           lowing organizations for the purposes described  
3           in such subparagraph:

4                   (i) The Secretary of the Interior.

5                   (ii) The Association for the Preserva-  
6                   tion of Virginia Antiquities.

7                   (iii) The Jamestown-Yorktown Foun-  
8                   dation of the Commonwealth of Virginia.

9       (c) AUDITS.—The Jamestown-Yorktown Foundation  
10 of the Commonwealth of Virginia, the Secretary of the In-  
11 terior, and the Association for the Preservation of Virginia  
12 Antiquities shall each be subject to the audit requirements  
13 of section 5134(f)(2) of title 31, United States Code.

14       (d) *LIMITATION.*—*Notwithstanding subsection (a), no*  
15 *surcharge may be included with respect to the issuance*  
16 *under this Act of any coin during a calendar year if, as*  
17 *of the time of such issuance, the issuance of such coin would*  
18 *result in the number of commemorative coin programs*  
19 *issued during such year to exceed the annual 2 commemora-*  
20 *tive coin program issuance limitation under section*  
21 *5112(m)(1) of title 31, United States Code (as in effect on*  
22 *the date of the enactment of this Act). The Secretary of the*  
23 *Treasury may issue guidance to carry out this subsection.*



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108TH CONGRESS  
2D Session

H. R. 1914

[Report No. 108-472, Parts I and II]

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JULY 6, 2004

Reported from the Committee on Ways and Means with an amendment; committed to the Committee of the Whole House on the State of the Union and ordered to be printed