

108TH CONGRESS  
1ST SESSION

# H. R. 1985

To amend the National Housing Act to increase the maximum mortgage amount limit for FHA-insured mortgages for multifamily housing located in high-cost areas.

---

## IN THE HOUSE OF REPRESENTATIVES

MAY 6, 2003

Mr. GARY G. MILLER of California (for himself and Mr. FRANK of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

---

## A BILL

To amend the National Housing Act to increase the maximum mortgage amount limit for FHA-insured mortgages for multifamily housing located in high-cost areas.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Multifamily Loan  
5 Limit Adjustment Act of 2003”.

6 **SEC. 2. MAXIMUM MORTGAGE AMOUNT LIMIT FOR MULTI-**  
7 **FAMILY HOUSING IN HIGH-COST AREAS.**

8 In the National Housing Act, sections 207(c)(3),  
9 213(b)(2)(B)(i), 220(d)(3)(B)(iii)(II), 221(d)(3)(ii)(II),

1 221(d)(4)(ii)(II), 231(c)(2)(B), and 234(e)(3)(B) (12  
2 U.S.C. 1713(c)(3), 1715e(b)(2)(B)(i),  
3 1715k(d)(3)(B)(iii)(II), 1715l(d)(3)(ii)(II),  
4 1715l(d)(4)(ii)(II), 1715v(c)(2)(B)), and 1715y(e)(3)(B))  
5 are each amended—  
6 (1) by striking “110 percent” and inserting  
7 “170 percent”; and  
8 (2) by striking “and by not to exceed 140 per-  
9 cent where the Secretary determines it necessary on  
10 a project-by-project basis”.

○