

108TH CONGRESS
1ST SESSION

H. R. 202

To amend the Internal Revenue Code of 1986 to provide for an inflation adjustment of the base amounts used in determining the amount of Social Security benefits included in gross income.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 2003

Mr. STUPAK introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for an inflation adjustment of the base amounts used in determining the amount of Social Security benefits included in gross income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INFLATION ADJUSTMENT OF BASE AMOUNTS**
4 **USED IN DETERMINING AMOUNT OF SOCIAL**
5 **SECURITY BENEFITS INCLUDED IN GROSS IN-**
6 **COME.**

7 (a) IN GENERAL.—Subsection (c) of section 86 of the
8 Internal Revenue Code of 1986 (relating to base amount

1 and adjusted base amount) is amended by adding at the
2 end thereof the following new paragraph:

3 “(3) INFLATION ADJUSTMENT.—In the case of
4 any taxable year beginning in a calendar year after
5 2003, each dollar amount contained in paragraphs
6 (1) and (2) shall be increased by an amount equal
7 to—

8 “(A) such dollar amount, multiplied by

9 “(B) the cost-of-living adjustment deter-
10 mined under section 1(f)(3) for the calendar
11 year in which the taxable year begins, by sub-
12 stituting ‘calendar year 2002’ for ‘calendar year
13 1992’.

14 If any increase determined under the preceding sen-
15 tence is not a multiple of \$50, such increase shall
16 be rounded to the next lowest multiple of \$50.”.

17 (b) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to taxable years beginning after
19 December 31, 2003.

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