

108TH CONGRESS  
1ST SESSION

# H. R. 2546

To amend the Fair Credit Reporting Act to require consumer reporting agencies to provide any consumer with a free credit report annually upon the request of the consumer, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

JUNE 19, 2003

Mr. SANDERS introduced the following bill; which was referred to the  
Committee on Financial Services

---

## A BILL

To amend the Fair Credit Reporting Act to require consumer reporting agencies to provide any consumer with a free credit report annually upon the request of the consumer, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Free Credit Report  
5        Act of 2003”.

1 **SEC. 2. FREE CREDIT REPORT ANNUALLY UPON REQUEST**  
2 **OF CONSUMER.**

3 (a) IN GENERAL.—Section 612 of the Fair Credit  
4 Reporting Act (15 U.S.C. 1681j) is amended—

5 (1) by redesignating subsections (c) and (d) as  
6 subsections (d) and (e), respectively; and

7 (2) by inserting after subsection (b) the fol-  
8 lowing new subsection:

9 “(c) FREE CREDIT REPORT ANNUALLY UPON RE-  
10 QUEST OF CONSUMER.—Upon the request of any con-  
11 sumer, each consumer reporting agency shall make all dis-  
12 closures pursuant to section 609 without charge to such  
13 consumer at least once each calendar year.”.

14 (b) CREDIT SCORES AND PREDICTORS REQUIRED TO  
15 BE INCLUDED.—Section 609(a)(1) of the Fair Credit Re-  
16 porting Act (15 U.S.C. 1681g(a)(1)) is amended to read  
17 as follows:

18 “(1) All information in the consumer’s file at  
19 the time of the request, which shall include all of the  
20 following information:

21 “(A) The consumer’s current credit score  
22 or the consumer’s most recent credit score that  
23 was previously calculated by the credit report-  
24 ing agency for a purpose related to the exten-  
25 sion of credit.

1           “(B) The range of possible credit scores  
2           under the model used.

3           “(C) All the key factors that adversely af-  
4           fected the consumer’s credit score in the model  
5           used.

6           “(D) The date the credit score was cre-  
7           ated.

8           “(E) The name of the person or entity (if  
9           other than the person or entity making the dis-  
10          closure under this subsection) that provided the  
11          credit score or credit file on the basis of which  
12          the credit score was created.

13          This paragraph shall not be construed so as to com-  
14          pel a consumer reporting agency to develop or dis-  
15          close a score if the agency does not distribute scores  
16          that are used in connection with residential real  
17          property loans, or does not develop scores that assist  
18          credit providers in understanding a consumer’s gen-  
19          eral credit behavior and predicting his or her future  
20          credit behavior.”.

21          (c) TECHNICAL AND CONFORMING AMENDMENT.—  
22          Section 612(a)(1) of the Fair Credit Reporting Act (15  
23          U.S.C. 1681j(a)(1)) is amended by striking “(c), and (d)”  
24          and inserting “(c), (d), and (e)”.

○