108TH CONGRESS 1ST SESSION H.R. 2768

To require the Secretary of the Treasury to mint coins in commemoration of Chief Justice John Marshall.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2003

Mr. BACHUS (for himself, Mr. LEACH, Mr. MARSHALL, Mr. MICHAUD, Mr. ISAKSON, Mr. GINGREY, Mr. FROST, Mr. BURNS, Mr. MORAN of Virginia, Ms. MAJETTE, Mr. DAVIS of Florida, Mrs. CAPITO, Mr. GERLACH, Mrs. WILSON of New Mexico, Mr. ALLEN, Mr. COOPER, Mr. DUNCAN, Mr. CULBERSON, Mr. CANTOR, Mr. MATHESON, Mr. GEPHARDT, Mr. TERRY, Mr. WILSON of South Carolina, Mr. GOODE, and Mr. JENKINS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of Chief Justice John Marshall.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "John Marshall Com-

5 memorative Coin Act".

6 SEC. 2. FINDINGS.

7 The Congress hereby finds as follows:

(1) John Marshall served as the Chief Justice
 of the United States Supreme Court from 1801 to
 1835, the longest tenure of any Chief Justice in the
 Nation's history.
 (2) John Marshall authored more than 500
 opinions, including virtually all of the most impor tant cases decided by the Supreme Court during his

8 tenure.

9 (3) Under his leadership, the Supreme Court of 10 the United States gave shape to the fundamental 11 principles of the Constitution, most notably the prin-12 ciple of judicial review.

(4) John Marshall's service to the United
States—not only as a Chief Justice, but also as a
soldier in the Revolutionary War, as a Member of
Congress, and as Secretary of State—truly makes
him one of the most important figures in our Nation's history.

19 SEC. 3. COIN SPECIFICATIONS.

(a) DENOMINATION.—In commemoration of the
250th anniversary of the birth of Chief Justice John Mar2shall, the Secretary of the Treasury (hereafter in this Act
referred to as the "Secretary") shall mint and issue not
more than 400,000 \$1 coins, each of which shall—

(1) weigh 26.73 grams;

(2) have a diameter of 1.500 inches; and
 (3) contain 90 percent silver and 10 percent
 copper.

4 (b) LEGAL TENDER.—The coins minted under this
5 Act shall be legal tender, as provided in section 5103 of
6 title 31, United States Code.

7 (c) NUMISMATIC ITEMS.—For purposes of sections
8 5134 and 5136 of title 31, United States Code, all coins
9 minted under this Act shall be considered to be numis10 matic items.

11 SEC. 4. DESIGN OF COINS.

12 (a) DESIGN REQUIREMENTS.—

(1) IN GENERAL.—The design of the coins
minted under this Act shall be emblematic of Chief
Justice John Marshall and his immeasurable contributions to the Constitution of the United States
and the Supreme Court of the United States.

18 (2) DESIGNATION AND INSCRIPTIONS.—On
19 each coin minted under this Act there shall be—

20 (A) a designation of the value of the coin;
21 (B) an inscription of the year "2005"; and
22 (C) inscriptions of the words "Liberty",
23 "In God We Trust", "United States of Amer24 ica", and "E Pluribus Unum".

(b) SELECTION.—The design for the coins minted
 under this Act shall be—

3 (1) selected by the Secretary after consultation
4 with the Commission of Fine Arts, and the Supreme
5 Court Historical Society; and

6 (2) reviewed by the Citizens Coin Advisory7 Committee.

8 SEC. 5. ISSUANCE OF COINS.

9 (a) QUALITY OF COINS.—Coins minted under this10 Act shall be issued in uncirculated and proof qualities.

(b) MINT FACILITY.—Only 1 facility of the United
States Mint may be used to strike any particular quality
of the coins minted under this Act.

(c) COMMENCEMENT OF ISSUANCE.—The Secretary
may issue coins minted under this Act beginning January
1, 2005.

17 (d) TERMINATION OF MINTING AUTHORITY.—No
18 coins may be minted under this Act after December 31,
19 2005.

20 SEC. 6. SALE OF COINS.

(a) SALE PRICE.—The coins issued under this Act
shall be sold by the Secretary at a price equal to the sum
of—

24 (1) the face value of the coins;

1 (2) the surcharge provided in section 7(a) with 2 respect to such coins; and 3 (3) the cost of designing and issuing the coins 4 (including labor, materials, dies, use of machinery, 5 overhead expenses, marketing, and shipping). 6 (b) BULK SALES.—The Secretary shall make bulk 7 sales of the coins issued under this Act at a reasonable 8 discount. 9 (c) PREPAID ORDERS.— (1) IN GENERAL.—The Secretary shall accept 10 11 prepaid orders for the coins minted under this Act 12 before the issuance of such coins. 13 (2) DISCOUNT.—Sale prices with respect to pre-14 paid orders under paragraph (1) shall be at a rea-15 sonable discount. 16 (d) MARKETING.—The Secretary, in cooperation with the Legacy Fund of the Library of Congress, shall develop 17 and implement a marketing program to promote and sell 18 the coins issued under this Act both within the United 19 20 States and internationally. 21 SEC. 7. SURCHARGES. 22 (a) IN GENERAL.—All sales of coins minted under 23 this Act shall include a surcharge of \$10 per coin.

24 (b) DISTRIBUTION.—Subject to section 5134(f) of25 title 31, United States Code, all surcharges received by

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the Secretary from the sale of coins issued under this Act
 shall be promptly paid by the Secretary to the Supreme
 Court Historical Society for the purposes of—

4 (1) supporting historical research and edu5 cational programs about the Supreme Court and the
6 Constitution of the United States and related topics;
7 (2) supporting fellowship programs, internships,
8 and docents at the Supreme Court; and

9 (3) collecting and preserving antiques, artifacts,
10 and other historical items related to the Supreme
11 Court and the Constitution of the United States and
12 related topics.

(c) AUDITS.—The Supreme Court Historical Society
shall be subject to the audit requirements of section
5134(f)(2) of title 31, United States Code, with regard
to the amounts received by the Society under subsection
(b).

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