

108TH CONGRESS
1ST SESSION

H. R. 383

To amend the Federal Credit Union Act with respect to the limitations
on member business loans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 2003

Mr. ROYCE introduced the following bill; which was referred to the Committee
on Financial Services

A BILL

To amend the Federal Credit Union Act with respect to
the limitations on member business loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Faith-Based Lending
5 Protection Act”.

6 **SEC. 2. MEMBER BUSINESS LOAN EXCLUSION FOR LOANS**
7 **TO NONPROFIT RELIGIOUS ORGANIZATIONS.**

8 Section 107A(a) of the Federal Credit Union Act (12
9 U.S.C. 1757a(a)) is amended by inserting “, excluding

- 1 loans made to nonprofit religious organizations,” after
- 2 “total amount of such loans”.

