

108TH CONGRESS  
2D SESSION

# H. R. 4695

To amend the Small Business Act to extend the redesignation period for certain Historically Underutilized Business Zones (HUBZones) in States with persistently high unemployment.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2004

Mr. LARSEN of Washington introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to extend the redesignation period for certain Historically Underutilized Business Zones (HUBZones) in States with persistently high unemployment.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXTENSION OF REDESIGNATION PERIOD FOR**  
2 **CERTAIN HISTORICALLY UNDERUTILIZED**  
3 **BUSINESS ZONES (HUBZONES) IN STATES**  
4 **WITH PERSISTENTLY HIGH UNEMPLOYMENT.**

5 Section 3(p)(4) of the Small Business Act (15 U.S.C.  
6 632(p)(4)) is amended by adding at the end the following  
7 new subparagraph:

8 “(D) **ADDITIONAL PERIOD.**—Notwithstanding  
9 the 3-year limitation under subparagraph (C), a  
10 HUBZone in a redesignated area under that sub-  
11 paragraph shall be a HUBZone for one additional  
12 year for each year during the 3-year period for  
13 which—

14 “(i) the unemployment rate for the State  
15 involved is higher than such rate for the year  
16 in which the HUBZone was created; and

17 “(ii) the unemployment rate for the  
18 HUBZone is at least 85 percent of such rate  
19 for the year in which the HUBZone was cre-  
20 ated.”.

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