108TH CONGRESS 1ST SESSION H.R.659

To amend section 242 of the National Housing Act regarding the requirements for mortgage insurance under such Act for hospitals.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2003

Mr. NEY (for himself, Ms. WATERS, and Mr. BAKER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend section 242 of the National Housing Act regarding the requirements for mortgage insurance under such Act for hospitals.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Hospital Mortgage In-

5 surance Act of 2003".

6 SEC. 2. STANDARDS FOR DETERMINING NEED AND FEASI7 BILITY FOR HOSPITALS.

8 Paragraph (4) of section 242(d) of the National
9 Housing Act (12 U.S.C. 1715z–7) is amended to read as
10 follows:

"(4)(A) The Secretary shall require satisfactory evidence that the hospital will be located in a State or political subdivision of a State with reasonable minimum
standards of licensure and methods of operation for hospitals and satisfactory assurance that such standards will
be applied and enforced with respect to the hospital.

"(B) The Secretary shall establish the means for de8 termining need and feasibility for the hospital. If the State
9 has an official procedure for determining need for hos10 pitals, the Secretary shall also require that such procedure
11 be followed before the application for insurance is sub12 mitted, and the application shall document that need has
13 also been established under that procedure.".

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