Union Calendar No. 18

108TH CONGRESS 1ST SESSION

H. R. 659

[Report No. 108-27]

To amend section 242 of the National Housing Act regarding the requirements for mortgage insurance under such Act for hospitals.

IN THE HOUSE OF REPRESENTATIVES

February 11, 2003

Mr. NEY (for himself, Ms. Waters, and Mr. Baker) introduced the following bill; which was referred to the Committee on Financial Services

March 6, 2003

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend section 242 of the National Housing Act regarding the requirements for mortgage insurance under such Act for hospitals.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Hospital Mortgage In-
- 5 surance Act of 2003".

1 SEC. 2. STANDARDS FOR DETERMINING NEED AND FEASI-

- 2 **BILITY FOR HOSPITALS.**
- 3 Paragraph (4) of section 242(d) of the National
- 4 Housing Act (12 U.S.C. 1715z–7) is amended to read as
- 5 follows:
- 6 "(4)(A) The Secretary shall require satisfactory evi-
- 7 dence that the hospital will be located in a State or polit-
- 8 ical subdivision of a State with reasonable minimum
- 9 standards of licensure and methods of operation for hos-
- 10 pitals and satisfactory assurance that such standards will
- 11 be applied and enforced with respect to the hospital.
- 12 "(B) The Secretary shall establish the means for de-
- 13 termining need and feasibility for the hospital. If the State
- 14 has an official procedure for determining need for hos-
- 15 pitals, the Secretary shall also require that such procedure
- 16 be followed before the application for insurance is sub-
- 17 mitted, and the application shall document that need has
- 18 also been established under that procedure.".

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