H. R. 942

To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.

IN THE HOUSE OF REPRESENTATIVES

February 26, 2003

Mr. Regula (for himself, Ms. Baldwin, Mr. Cunningham, Mr. Goodlatte, Mr. Hayes, Mr. Otter, Mr. Pickering, Mr. Rogers of Michigan, Mr. Schrock, Mr. Simmons, Mr. Tancredo, Mr. Wamp, Mr. Wicker, Mr. Wilson of South Carolina, Mrs. Jo Ann Davis of Virginia, and Mr. Hoekstra) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Consolidation Student
- 5 Loan Flexibility Act of 2003".

1 SEC. 2. STUDENT LOAN BORROWER CHOICE OF LOAN

- 2 **CONSOLIDATOR.**
- 3 Section 428C(b)(1)(A) of the Higher Education Act
- 4 of 1965 (20 U.S.C. 1078–3(b)(1)(A)) is amended by strik-
- 5 ing "and (i) the lender holds" and all that follows through
- 6 "selected for consolidation".

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