

108TH CONGRESS
1ST SESSION

S. 1246

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

IN THE SENATE OF THE UNITED STATES

JUNE 12, 2003

Mr. ROBERTS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Collegiate Housing and
5 Infrastructure Act of 2003”.

6 **SEC. 2. CHARITABLE ORGANIZATIONS PERMITTED TO**
7 **MAKE COLLEGIATE HOUSING AND INFRA-**
8 **STRUCTURE GRANTS.**

9 (a) IN GENERAL.—Section 501 of the Internal Rev-
10 enue Code of 1986 (relating to exemption from tax on cor-

1 porations, certain trusts, etc.) is amended by redesi-
2 nating subsection (p) as subsection (q) and by inserting
3 after subsection (o) the following new subsection:

4 “(p) TREATMENT OF ORGANIZATIONS MAKING COL-
5 LEGIATE HOUSING AND INFRASTRUCTURE IMPROVEMENT
6 GRANTS.—

7 “(1) IN GENERAL.—For purposes of subsection
8 (c)(3) and sections 170(c)(2)(B), 2055(a), and
9 2522(a)(2), an organization shall not fail to be
10 treated as organized and operated exclusively for
11 charitable or educational purposes solely because
12 such organization makes collegiate housing and in-
13 frastructure grants to an organization described in
14 subsection (c)(7), so long as, at the time of each
15 such grant, substantially all of the active members
16 of the recipient organization are full-time students
17 at the college or university with which such recipient
18 organization is associated.

19 “(2) HOUSING AND INFRASTRUCTURE
20 GRANTS.—For purposes of paragraph (1), collegiate
21 housing and infrastructure grants are grants to pro-
22 vide, improve, operate, or maintain collegiate hous-
23 ing that may involve more than incidental social,
24 recreational, or private purposes, so long as such
25 grants are for purposes (including provision for stu-

1 dents of sleeping quarters, dining areas, study areas,
2 libraries, instructional areas, fire and other safety
3 improvements, computers and peripheral equipment,
4 computer wiring, dedicated social or recreational
5 areas, physical fitness facilities or equipment, laun-
6 dry facilities, and telephone service) that would be
7 permissible for a college or university described in
8 subsection (c)(3).

9 “(3) GRANTS TO CERTAIN ORGANIZATIONS
10 HOLDING TITLE TO PROPERTY, ETC.—For purposes
11 of this subsection, a grant to an organization de-
12 scribed in subsection (c)(2) or (c)(7) holding title to
13 property for the benefit of an organization described
14 in subsection (c)(7) shall be considered a grant to
15 the organization described in subsection (c)(7) for
16 whose benefit such property is held.”

17 (b) EFFECTIVE DATE.—The amendment made by
18 this section shall apply to grants made in taxable years
19 ending after the date of the enactment of this Act.

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