

108TH CONGRESS
1ST SESSION

S. 1284

To provide for the establishment of the Kosovar-American Enterprise Fund to promote small business and microcredit lending and housing construction and reconstruction for Kosova.

IN THE SENATE OF THE UNITED STATES

JUNE 18, 2003

Mrs. CLINTON (for herself and Mr. MCCONNELL) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To provide for the establishment of the Kosovar-American Enterprise Fund to promote small business and microcredit lending and housing construction and reconstruction for Kosova.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Kosovar-American En-
5 terprise Fund Act of 2003”.

1 **SEC. 2. KOSOVAR-AMERICAN ENTERPRISE FUND.**

2 Chapter 1 of part III of the Foreign Assistance Act
3 of 1961 (22 U.S.C. 2351 et seq.) is amended by inserting
4 after section 601 the following new section:

5 **“SEC. 601A. KOSOVAR-AMERICAN ENTERPRISE FUND.**

6 “(a) PURPOSE.—The purpose of this section is to
7 promote the development of small- and medium-sized busi-
8 nesses in Kosova through—

9 “(1) loans;

10 “(2) microcredit lending;

11 “(3) grants;

12 “(4) equity investments;

13 “(5) insurance; and

14 “(6) loan guarantees.

15 “(b) DESIGNATION OF ENTERPRISE FUND.—

16 “(1) DESIGNATION.—The President is author-
17 ized to designate 1 private, nonprofit organization
18 (to be known for purposes of this section as the
19 ‘Kosovar-American Enterprise Fund’) as eligible to
20 receive funds and support under this section upon a
21 determination by the President that the organization
22 has been established for the purpose described in
23 subsection (a).

24 “(2) CONSULTATION WITH CONGRESS.—Before
25 designating an organization under paragraph (1),
26 the President shall consult with—

1 “(A) the majority leader and minority
2 leader of the Senate; and

3 “(B) the Speaker and minority leader of
4 the House of Representatives.

5 “(3) ADDITIONAL REQUIREMENTS.—Para-
6 graphs (3) through (5) of section 201(d) of the Sup-
7 port for East European Democracy (SEED) Act of
8 1989 (22 U.S.C. 5421(d)) shall apply to the
9 Kosovar-American Enterprise Fund.

10 “(c) GRANT TO ENTERPRISE FUND.—The Adminis-
11 trator of the United States Agency for International De-
12 velopment shall, from amounts appropriated under sub-
13 section (e), provide a grant to the Kosovar-American En-
14 terprise Fund, which shall be used to—

15 “(1) carry out the purpose described in sub-
16 section (a); and

17 “(2) pay the administrative expenses of the
18 fund.

19 “(d) TREATMENT EQUIVALENT TO ENTERPRISE
20 FUNDS FOR POLAND AND HUNGARY.—Except to the ex-
21 tent inconsistent with the provisions of this section, sub-
22 sections (f) through (p) of section 201 of the Support for
23 East European Democracy (SEED) Act of 1989 (22
24 U.S.C. 5421) shall apply to the Kosovar-American Enter-
25 prise Fund to the same extent and in the same manner

1 as such subsections apply to the Polish-American Enter-
2 prise Fund and the Hungarian-American Enterprise
3 Fund.

4 “(e) AUTHORIZATION OF APPROPRIATIONS.—

5 “(1) IN GENERAL.—There are authorized to be
6 appropriated to the President to carry out this sec-
7 tion \$30,000,000 for fiscal year 2004.

8 “(2) AVAILABILITY.—Amounts appropriated
9 pursuant to paragraph (1) shall remain available
10 until expended.

11 “(3) NONAPPLICABILITY OF OTHER LAWS.—
12 Notwithstanding any other provision of law,
13 amounts appropriated pursuant to paragraph (1)
14 may be expended by the Kosovar-American Enter-
15 prise Fund for the purposes of this section.”.

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