^{108TH CONGRESS} 2D SESSION S. 2152

To amend title 10, United States Code, to provide eligibility for reduced non-regular service military retired pay before age 60, and for other purposes.

IN THE SENATE OF THE UNITED STATES

March 2, 2004

Mr. MILLER (for himself, Mr. CHAMBLISS, and Mr. DEWINE) introduced the following bill; which was read twice and referred to the Committee on Armed Services

A BILL

- To amend title 10, United States Code, to provide eligibility for reduced non-regular service military retired pay before age 60, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Guard and Reserve

5 Retirement Retainer Act of 2004".

6 SEC. 2. ELIGIBILITY FOR REDUCED NON-REGULAR SERV-7 ICE RETIRED PAY BEFORE AGE 60.

8 (a) ELIGIBILITY BEGINNING AT AGE 55.—Section
9 12731(a)(1) of title 10, United States Code, is amended

1 by striking "60 years of age" and inserting "55 years of2 age".

3 (b) REDUCED RETIRED PAY WHEN COMMENCED
4 BEFORE AGE 60.—Section 12739 of such title is amend5 ed—

6 (1) in subsection (a), by inserting ", subject to
7 subsection (d)," after "this chapter is";

8 (2) by redesignating subsection (d) as sub-9 section (e); and

10 (3) by inserting after subsection (c) the fol-11 lowing new subsection (d):

12 "(d) In the case of a person to whom payment of 13 retired pay under this chapter commences after the person attains 55 years of age and before the person attains 60 14 15 years of age, the total amount of the monthly retired pay computed under subsections (a), (b), and (c) shall be re-16 duced by the percentage specified for the age of the person 17 when payment of the retired pay commences, as follows: 18 "Age (in years) when payment of retired Percentage by which retired pay is pay commences: to be reduced: 55 12.5 56 9.0

 57
 6.0

 58
 3.5

 59
 1.5."

3

4 Section 1074(b) of title 10, United States Code, is
5 amended—

6 (1) by inserting "(1)" after "(b)"; and

7 (2) by adding at the end the following new8 paragraph:

9 "(2) Paragraph (1) does not apply to a member or 10 former member entitled to retired pay for non-regular 11 service under chapter 1223 of this title who is under 60 12 years of age.".

13 SEC. 4. EFFECTIVE DATE AND APPLICABILITY.

This Act and the amendments made by this Act shall
take effect on the first day of the first month that begins
more than 180 days after the date of the enactment of
this Act.

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