

108TH CONGRESS
2D SESSION

S. 2395

To require the Secretary of the Treasury to mint coins in commemoration of the centenary of the bestowal of the Nobel Peace Prize on President Theodore Roosevelt, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 10, 2004

Mr. CONRAD introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centenary of the bestowal of the Nobel Peace Prize on President Theodore Roosevelt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Theodore Roosevelt
5 Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds that—

1 (1) Theodore Roosevelt, one of America’s great-
2 est presidents, was born on October 27, 1858, in
3 New York City, New York;

4 (2) at the young age of 23, Theodore Roosevelt
5 was elected to the first of 3 terms as a representa-
6 tive in the New York State Assembly (1882–1884);

7 (3) from 1895 to 1897, Theodore Roosevelt
8 served as Commissioner of the New York City Police
9 Department;

10 (4) while serving as Assistant Secretary of the
11 Navy under President William McKinley (1897–
12 1898), Theodore Roosevelt organized the First
13 United States Volunteer Cavalry Regiment, popu-
14 larly known as the “Rough Riders”, and then served
15 as Colonel of this regiment during the Spanish-
16 American War;

17 (5) from 1898 to 1900, Theodore Roosevelt
18 served as Governor of New York;

19 (6) in 1900, with the election of President
20 McKinley, Theodore Roosevelt was elected as the
21 25th Vice-President of the United States;

22 (7) becoming the 26th President of the United
23 States the following year, Theodore Roosevelt took a
24 very active role in foreign affairs, establishing the
25 United States as a new world power, and instituted

1 broad reforms, at home, particularly with respect to
2 labor, monopolies, and conservation, until the end of
3 his presidency in 1909;

4 (8) Theodore Roosevelt’s commitment to con-
5 servation stemmed from his experiences as a rancher
6 in the badlands of North Dakota from 1883 to 1886
7 and earned him the title of the “Conservationist
8 President” for his efforts in establishing 51 Bird
9 Reserves, 4 Game Preserves, 150 National Forests,
10 5 National Parks, and 18 National Monuments, to-
11 tallying nearly 230 million acres of land placed under
12 public protection during his presidency;

13 (9) on January 16, 2001, Theodore Roosevelt
14 was posthumously awarded the Congressional Medal
15 of Honor for leading a charge up the San Juan
16 Heights in Cuba during the Spanish-American War,
17 shortly before the war ended, thereby becoming the
18 first President of the United States to be awarded
19 the Congressional Medal of Honor; and

20 (10) 2006 will mark the 100th anniversary of
21 Theodore Roosevelt receiving the Nobel Peace Prize,
22 the first citizen of the United States to receive such
23 prize, for drawing up the 1905 peace treaty ending
24 the Russo-Japanese War.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) DENOMINATIONS.—The Secretary of the Treas-
3 ury (hereinafter in this Act referred to as the “Secretary”)
4 shall mint and issue the following coins:

5 (1) \$1 SILVER COINS WITH ROUGH RIDER DE-
6 SIGN ON OBVERSE.—Not more than 500,000 \$1
7 coins bearing the designs specified in section
8 4(a)(2), each of which shall—

9 (A) weigh 26.73 grams;

10 (B) have a diameter of 1.500 inches; and

11 (C) contain 90 percent silver and 10 per-
12 cent copper.

13 (2) \$1 SILVER COINS WITH ADVENTURER DE-
14 SIGN ON OBVERSE.—Not more than 500,000 \$1
15 coins bearing the designs specified in section
16 4(a)(3), each of which shall—

17 (A) weigh 26.73 grams;

18 (B) have a diameter of 1.500 inches; and

19 (C) contain 90 percent silver and 10 per-
20 cent copper.

21 (b) LEGAL TENDER.—The coins minted under this
22 Act shall be legal tender, as provided in section 5103 of
23 title 31, United States Code.

24 (c) NUMISMATIC ITEMS.—For purposes of section
25 5136 of title 31, United States Code, all coins minted
26 under this Act shall be considered to be numismatic items.

1 (d) USE OF THE UNITED STATES MINT AT WEST
2 POINT, NEW YORK.—It is the sense of Congress that the
3 coins minted under this Act should be struck at the United
4 States Mint at West Point, New York, to the greatest ex-
5 tent possible.

6 **SEC. 4. DESIGN OF COINS.**

7 (a) DESIGN REQUIREMENTS.—

8 (1) IN GENERAL.—The design of the coins
9 minted under this Act shall—

10 (A) be emblematic of the life and legacy of
11 President Theodore Roosevelt; and

12 (B) use the designs of James Earle Fraser
13 or Augustus Saint-Gaudens, 2 sculptors most
14 closely associated with the revitalization of the
15 United States coinage, commonly referred to as
16 the “Golden Age of American Coin Design”,
17 that was initiated by President Theodore Roo-
18 sevelt.

19 (2) \$1 COINS WITH ROUGH RIDER DESIGN.—

20 (A) OBVERSE.—The obverse of the coins
21 minted under section 3(a)(1) shall bear the
22 image of Theodore Roosevelt as a Rough Rider
23 that was used on the James Earle Fraser
24 medal of 1920.

1 (B) REVERSE.—The reverse of the coins
 2 minted under section 3(a)(1) shall bear the
 3 eagle design, with motto, from the \$20 gold
 4 “double eagle” coin produced between 1907 and
 5 1933 and designed by Augustus Saint-Gaudens.

6 (3) \$1 COINS WITH ADVENTURER DESIGN.—

7 (A) OBVERSE.—The obverse of the coins
 8 minted under section 3(a)(2) shall bear the
 9 image of Theodore Roosevelt on horseback,
 10 based on James Earle Fraser’s monumental 16-
 11 foot high bronze equestrian figure of Roosevelt
 12 that—

13 (i) stands at the east front of the
 14 American Museum of Natural History in
 15 New York City; and

16 (ii) recognizes Roosevelt’s lifelong ac-
 17 tivity as a naturalist and conservationist
 18 and emphasizes him as an adventurer, out-
 19 doorsman, and hunter.

20 (B) REVERSE.—The reverse of the coins
 21 minted under section 3(a)(2) shall bear the de-
 22 sign based on the reverse designs by James
 23 Earle Fraser used on the Roosevelt Memorial
 24 Association Medal of Honor and the Associa-
 25 tion’s Founders Medal that—

1 (i) depict the crusader's flaming
2 sword of righteousness and evoke the "Big
3 Stick" philosophy that President Roosevelt
4 espoused; and

5 (ii) to the left and right of the flaming
6 sword in 4 lines bear the quotation "If I
7 Must Choose Between Righteousness and
8 Peace, I Choose Righteousness." from
9 Roosevelt's historical work, "Unwise Peace
10 Treaties".

11 (4) DESIGNATION AND INSCRIPTIONS.—On
12 each coin minted under this Act there shall be—

13 (A) a designation of the value of the coin;

14 (B) an inscription of the year "2006"; and

15 (C) inscriptions of the words "Liberty",
16 "In God We Trust", "United States of Amer-
17 ica", and "E Pluribus Unum".

18 (b) SELECTION.—The design for the coins minted
19 under this Act shall be—

20 (1) selected by the Secretary after consultation
21 with the Commission of Fine Arts; and

22 (2) reviewed by the citizens advisory committee
23 established under section 5135 of title 31, United
24 States Code.

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
5 may issue coins minted under this Act beginning January
6 1, 2006, except that the Secretary may initiate sales of
7 such coins, without issuance, before such date.

8 (c) TERMINATION OF MINTING AUTHORITY.—No
9 coins shall be minted under this Act after December 31,
10 2006.

11 **SEC. 6. SALE OF COINS.**

12 (a) SALE PRICE.—Notwithstanding any other provi-
13 sion of law, the coins minted under this Act shall be sold
14 by the Secretary at a price equal to the face value, plus
15 the cost of designing and issuing such coins (including
16 labor, materials, dies, use of machinery, overhead ex-
17 penses, and marketing).

18 (b) BULK SALES.—The Secretary shall make bulk
19 sales of the coins minted under this Act at a reasonable
20 discount.

21 (c) PREPAID ORDERS AT A DISCOUNT.—

22 (1) IN GENERAL.—The Secretary shall accept
23 prepaid orders for the coins minted under this Act
24 before the issuance of such coins.

1 (2) DISCOUNT.—Sale prices with respect to pre-
2 paid orders under paragraph (1) shall be at a rea-
3 sonable discount.

4 (d) SALES OF SINGLE COINS AND SETS OF COINS.—
5 Coins of each design specified under section 4 may be sold
6 separately or as a set containing a coin of each such de-
7 sign.

8 **SEC. 7. SURCHARGES.**

9 (a) SURCHARGE REQUIRED.—All sales of coins mint-
10 ed under this Act shall include a surcharge of \$10 per
11 coin.

12 (b) DISTRIBUTION.—Subject to section 5134(f) of
13 title 31, United States Code, and subsection (c) of this
14 section, all surcharges which are received by the Secretary
15 from the sale of coins minted under this Act shall be
16 promptly paid by the Secretary to—

17 (1) the Theodore Roosevelt Association, to be
18 used exclusively for—

19 (A) educational programs at Sagamore
20 Hill National Historic Site, operated by the Na-
21 tional Park Service, including construction and
22 maintenance of a visitor's center; and

23 (B) setting up a curatorial chair and pur-
24 chase fund for the Theodore Roosevelt Collec-
25 tion at the Harvard University Library; and

1 (2) the Theodore Roosevelt Medora Foundation,
2 to be used exclusively for educational programs at
3 and around the Theodore Roosevelt National Park,
4 including construction of the Theodore Roosevelt
5 Badlands Institute in the badlands of North Dakota.

6 (c) DISTRIBUTION OF AMOUNTS.—With respect to
7 surcharges received under this section—

8 (1) the first \$2,250,000 of any such surcharges
9 received shall be paid to the Theodore Roosevelt As-
10 sociation; and

11 (2) of amounts of any such surcharges received
12 in excess of \$2,250,000—

13 (A) three-fifths shall be paid to the Theo-
14 dore Roosevelt Association; and

15 (B) two-fifths shall be paid to the Theo-
16 dore Roosevelt Medora Foundation.

17 (d) AUDITS.—The Theodore Roosevelt Association
18 and the Theodore Roosevelt Medora Foundation shall be
19 subject to the audit requirements of section 5134(f)(2) of
20 title 31, United States Code, for purposes of this Act.

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