108TH CONGRESS 2D SESSION

S. 2467

To clarify the calculation of per-unit costs payable under expiring annual contributions contracts for tenant-based rental assistance that are renewed in fiscal year 2004.

IN THE SENATE OF THE UNITED STATES

May 20, 2004

Mr. Schumer (for himself, Mr. Kennedy, Mr. Reed, Mr. Dodd, Mrs. Clinton, Mr. Kerry, Mr. Lautenberg, Ms. Cantwell, Mr. Kohl, Mr. Corzine, Mrs. Murray, Mr. Carper, Mr. Bingaman, Mr. Jeffords, Mrs. Boxer, Mr. Durbin, Mr. Dayton, Mr. Lieberman, and Mr. Johnson) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To clarify the calculation of per-unit costs payable under expiring annual contributions contracts for tenant-based rental assistance that are renewed in fiscal year 2004.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. CLARIFICATION OF PER-UNIT COSTS.
- 4 (a) In General.—Paragraph (1) of the item relat-
- 5 ing to the Housing Certificate Fund in title II of the De-
- 6 partments of Veterans Affairs and Housing and Urban
- 7 Development, and Independent Agencies Appropriations

- 1 Act, 2004 (Division G of Public Law 108–199; 118 Stat.
- 2 372) is amended—
- 3 (1) by inserting "in each calendar quarter"
- 4 after "and by applying"; and
- 5 (2) by inserting "in the most recent quarter for
- 6 which the public housing agency has submitted such
- 7 actual per unit cost information to the Secretary"
- 8 after "actual per unit cost".
- 9 (b) APPLICABILITY.—The amendment made by sub-
- 10 section (a) shall apply to all expiring section 8 tenant-
- 11 based annual contributions contracts renewed pursuant to
- 12 the paragraph referred to in subsection (a), whether such
- 13 renewal occurs before, on, or after the date of enactment
- 14 of this Act.

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