

108TH CONGRESS  
1ST SESSION

# S. 92

To accelerate and make permanent the child tax credit.

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IN THE SENATE OF THE UNITED STATES

JANUARY 7, 2003

Mrs. LINCOLN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To accelerate and make permanent the child tax credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. ACCELERATION OF CHILD TAX CREDIT.**

4       (a) IN GENERAL.—Subsection (a) of section 24 of the  
5       Internal Revenue Code of 1986 (relating to child tax cred-  
6       it) is amended to read as follows:

7       “(a) ALLOWANCE OF CREDIT.—There shall be al-  
8       lowed as a credit against the tax imposed by this chapter  
9       for the taxable year with respect to each qualifying child  
10      of the taxpayer an amount equal to \$1,000.”

11      (b) CONFORMING AMENDMENTS.—

1           (1) REPEAL OF AMENDMENT.—Section 201(a)  
2 of the Economic Growth and Tax Relief Reconcili-  
3 ation Act of 2001 is repealed.

4           (2) REPEAL OF SUNSET.—Title IX of the Eco-  
5 nomic Growth and Tax Relief Reconciliation Act of  
6 2001 (relating to sunset of provisions of such Act)  
7 shall not apply to section 201 (other than subsection  
8 (a) of such section) of such Act.

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